

Q.1 'From the early days of the Silk Road to the creation of the General Agreement on Tariffs and Trade (GATT) and the birth of the WTO, trade has played an important role in supporting economic development and promoting peaceful relations among nations'. Justify this statement in the light of historical development of WTO, its objectives and principles contributing to the global trade in detail. [18]

OR

Q.1 A. Explain the dispute settlement mechanism of WTO in detail. [10]

B. Discuss in brief GATT, its objectives and limitations. [08]

Q.2 'The copyright protection is automatically granted at the moment when it is created'. Discuss this statement in context with the Berne convention and its principles including with the key provisions of it in detail. [18]

OR

Q.2 A. Explain the Paris convention and its provisions in brief. [10]

B. Discuss the Rome convention and its key features. [08]

Q.3 'The commencement of TRIPS agreement can be considered as milestone in adopting the minimum standards of IP protection'. Discuss this statement in context with the key provisions of TRIPS agreement in detail. [18]

OR

Q.3 A. Discuss in brief the IP valuation. [10]

B. Explain the process of IP Management in brief. [08]

**Q.4 (A) Short Notes (Write any two)**

[10]

1. URUGUAY Round
2. National Treatment
3. Washington Treaty
4. Structure of WTO

**(B) Do as directed. (Attempt All)**

[06]

1. Define MFN.
2. Define Priority Rights under Paris convention.
3. Which of the below mentioned is not a part of IP risk management process?
  - (a) Risk Identification
  - (b) Risk analysis
  - (c) Risk Monitoring
  - (d) Risk implementation
4. In context with the Dispute Settlement process of WTO, which of the below mentioned is irrelevant?
  - (a) consultations
  - (b) panel examination
  - (c) implementation
  - (d) none of the above
5. The appellate body in WTO is a permanent body of \_\_\_\_\_ members entrusted with the task of reviewing the legal aspects issued by panels.
6. \_\_\_\_\_ methods determine an asset's value by looking at the price charged for similar IP in transactions between unrelated parties.

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