

3/11

1311E1087

Candidate's Seat No : \_\_\_\_\_

IM.B.A. (PHM) (Rep) Sem.-2 Examination

PHM-BBA - CC-201

FSA

Time : 2-30 Hours]

November-2025

[Max. Marks : 70

- Instructions :** (1) This paper contains **Five** questions.  
(2) All questions are compulsory.  
(3) Question No. **1, 2, 3, 4** have internal options.  
(4) Figures in the right side in parenthesis indicate marks.

**Q:1** Explain the meaning and types of financial statements in detail. (14)

**OR**

**Q:1** Write a detailed note on cash flow statement with specific proforma. (14)

**Q:2** Write a detailed note on following: (14)

1. Debtors Ratio
2. Creditors Ratio
3. Net-Profit Ratio
4. Acid Test Ratio
5. Debt-equity Ratio
6. EPS Ratio
7. Return on Assets Ratio

**OR**

**Q:2** Calculate: (1) Current ratio (2) Gross profit ratio (3) Debt - equity ratio (4) Operating ratio from the given data and interpret the same. (14)

Particulars	Amount (₹)
Current assets	1,40,000
Revenue from operations	100,80,000
Long term borrowings	50,00,000
Cost of revenue from operations	3,00,000
Reserves & surplus	45,00,000
Liquid assets	6,00,000
Equity share capital	40,00,000
Trade receivables	50,000
Operating expenses	1,00,000

Trade payables	1,01,000
Share warrants	45,000

**Q:3** Write a detailed note on Ind AS 5. **(14)**

**OR**

**Q:3** Explain the objectives and key principles of IND AS 1. **(14)**

**Q:4** Explain the following: **(14)**

1. Advantages and Disadvantages of computerized accounting.
2. Difference between computerized accounting and manual accounting.

**OR**

**Q:4** Define digital accounting and manual accounting. What is the process for a business to transit from manual accounting to digital accounting? **(14)**

**Q:5** Select the correct for the following: **(14)**

1. Which of the following is an advantage of computerized accounting?
 

A. High cost	B. High speed
C. High reliability	D. Both B and C
2. Incomes or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise fall under:
 

A. Prior period items	B. Extraordinary items
C. Special items	D. None of the above
3. Which of the following financial statements are prepared by a business?
 

A. Cash flow statement	B. Balance sheet
C. Income statement	D. All of the above
4. Purchase of assets will not be shown under:
 

A. Investing activity	B. Financing activity
C. Operating activity	D. Both B and C
5. Which of the following is not a part of current assets?
 

A. Land - building	B. Stock
C. None of the above	D. Both A and B
6. The Ind AS relating to the presentation of financial statements is:
 

A. IND AS 3	B. IND AS 1
C. IND AS 2	D. None of the above
7. In India, accounting standards are issued by:
 

A. ASB	B. IASB
C. ICAI	D. None of the above
8. Computerized accounting is not:
 

A. Expensive	B. Cheap
C. Time consuming	D. All of the above
9. Comparison of financial statements highlights the trend of \_\_\_\_\_ of the business.
 

A. Financial position	B. Profitability
C. Performance	D. All of the above

E1087-3

10. Which of the following transaction is not an example of financing activity?
- |                               |                        |
|-------------------------------|------------------------|
| A. Issue of equity shares     | B. Issue of debentures |
| C. Issue of preference shares | D. None of the above   |
11. Which of the following is/are not the stakeholder/s of a business?
- |                 |                      |
|-----------------|----------------------|
| A. Customers    | B. Management        |
| C. Shareholders | D. None of the above |
12. Which of the following ratios deal with recovery of credit sales?
- |                     |                    |
|---------------------|--------------------|
| A. Net Profit Ratio | B. Creditors Ratio |
| C. Current Ratio    | D. Debtors Ratio   |
13. Which of the following transaction is an investing activity?
- |                       |                      |
|-----------------------|----------------------|
| A. Goodwill purchased | B. Sale of machinery |
| C. Sale of plant      | D. All of the above  |
14. Which of the following is not one of types of financial statement analysis?
- |                          |                        |
|--------------------------|------------------------|
| A. Fund Flow Statement   | B. Balance Sheet       |
| C. Common Size Statement | D. Cash Flow Statement |

X