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1104E146

Candidate's Seat No : _____

M.Com. HPP (AAA) Sem.-4 Examination

CC-18

Indirect Taxes

April-2025

Time : 2-30 Hours]

[Max. Marks : 70

Q- 1 Mr. X a dealer dealing with Intra State supply of goods and services has place of business in India furnished the following information in the financial year.

1. Sale of taxable goods by Head Office located in Chennai for Rs. 2,00,000
2. Supply of taxable services by Branch office at Bengaluru for Rs. 50,000
3. Supply of goods exempted from GST Rs. 50,000
4. Export of goods and services for Rs. 2,00,000
5. Sale of goods or Rs.15,00,000

Find out whether Mr. X is required to take registration under GST. (14)

OR

Q-1 What is Taxable Event under GST? Explain different types of transaction under GST along with the different types of taxes applicable. (14)

Q- 2 As per Section 31 of the CGST Act, what are the different due date for issuing invoice for Goods and Services. In case of Goods what will be the due date for movement of goods, no movement of goods, Continuous supply of goods, Goods sent on approval basis. For services. In case of services normal time limit to issue invoice, continuous supply of service, (14)

OR

Q- 2 Mr. C of Chennai purchased goods at intra state as well as at inter state level by paying SGST Rs .6,000, CGST Rs. 6,000 and IGST Rs. 12,000. Subsequently Mr. C sold these goods to Mr. H of Hyderabad (Trader) for Rs. 2,00,000 (IGST applicable @18%). Thereafter Mr. H of Hyderabad sold these goods to Mr. S of Secunderabad (Consumer) for Rs. 3,00,000 (CGST & SGST @18%). Find the Net GST liability of Mr. C and Mr. H. (14)

Q- 3 Define Supply along-with all the inclusions and exclusions. (14)

OR

Q-3 What is Transaction Value under GST? Nikhil Ltd. has supplied machine to nisha Ltd. both registered in same state. Find out Value of Supply (14)

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Sr. No.	Particulars	Amount
1	Price of Machine without taxes and discount	550000
2	Part fitted in machine at the premises of Nisha Ltd. (Amount paid by nisha on behalf of Nikhil)	20,000
3	Installation and testing charges for machine	25,000
4	Discount @ 2% on price of machine (recorded in invoice)	-

Q- 4 Explain what will be the place of Supply of goods u/s. 10 of the IGST Act for the following: (14)

1. If there is movement of goods
2. If there is no movement of Goods
3. If goods are to be supplied on instruction of 3 rd party
4. Goods are to be assembled and installed
5. Goods to be consumed as stores

OR

Q-4 Explain time of Supply for Goods as well as Services under Forward Charge as per Section 12 (2) & Section 13 (2). (14)

Q - 5 Multiple Choice Questions (Answer any seven out of twelve) 14

1. For an E- commerce operator registration limit is
 - a) 75 Lakh
 - b) 10 Lakh
 - c) 20 Lakh
 - d) None of the above
2. The term 'Non-Resident taxable person' includes:
 - (a) A person occasionally supplying goods or services or both in a State or a Union territory where he has no fixed place of business.
 - (b) A person occasionally supplying goods or services or both in India where he doesn't have fixed place of business and coming from a place outside India
 - (c) Both (a) and (b)
 - (d) None of the above
3. What is the maximum rate prescribed under UTGST Act?
 - (a) 14%
 - (b) 28%
 - (c) 20%
 - (d) 30%

4. On petroleum crude, High speed oil, Motor Spirit (commonly known as Petrol), Natural Gas and Aviation Turbine Fuel?
 - a) GST is not levied at all
 - b) GST will be levied from a date to be notified on the recommendations of the GST council
 - c) GST is levied, but exempt
 - d) None of the above
5. Which of the following taxes is levied on intra-state supply?
 - a) IGST
 - b) CGST
 - c) CGST/SGST
 - d) Both a & b
6. One Nation One Tax is applicable from
 1. 08.07.2017
 2. 01.07.2017
 3. 0208.2017
 4. 22.07.2017
7. What is the threshold limit of turnover in the preceding financial year to be eligible for composition scheme?
 - a) 20 lac
 - b) 50 lac
 - c) 75 lac
 - d) 150 lac
8. Registration No. is granted in Form No.
 - a) GST REG 01
 - b) GST REG 06
 - c) GST REG 03
 - d) None of the above
9. Which of the following taxes is levied on intra-state supply?
 - a) IGST
 - b) CGST
 - c) CGST/SGST
 - d) Both a & b
10. Output Tax Liability is calculated on;
 - a) Sales
 - b) Purchase
 - c) Input
 - d) All of the above
11. GST is levied on supply of all goods and services except:
 - a) Alcoholic liquor for human consumption
 - b) Tobacco

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- c) Health Care Services
- d) All of the above

12. A taxpayer who is required to refund the excess amount or tax collected is required to issue;

- a) Refund Voucher
- b) Credit Note
- c) Debit Note
- d) Receipt Voucher
