

M.Com HPP Sem.-3 (AAA) Examination
CC 15

Corporate Financial Reporting**Time : 2-30 Hours]****November-2024****[Max. Marks : 70**

Q.1 Describe essential Qualities of Good Financial Reports (7Fs).

OR**14**

Q.1 Describe Qualitative Characteristics of Financial Reporting.

14

Q.2 Explain Mandatory Disclosure Requirement in Corporate Financial Reporting and Components of Mandatory Quantitative Disclosures in detail.

14**OR**

Q.2 State the Difference between Mandatory and Voluntary Disclosure requirements in Corporate Financial Reporting.

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Q.3 As per IND AS -10 , What are Adjusting Events and Non- Adjusting Events ?

14**OR**

Q.3 Write any two definitions from the following:

14

i)Events after Reporting period

ii)Depreciation

iii)Property, Plant and equipment

Q.4 Write any two definitions from the following:

14

i)Amortization

ii)Anti-dilution

iii)Key Managerial Personnel

OR

Q.4 Y Ltd. has undertaken following transactions with regards to its share capital. **14**

Balance as on 1-4-2018 3000 shares

Issue of shares on 30-9-2018 1500 shares

Buy back of shares on 31-12-18 1000 shares

Find out Weighted Average Number of Shares as per

a) Transaction Method and

b) Balance Method

Q.5 Multiple Choice Questions **(Attempt any 7 out 12)**

14

1)IND AS- 1 is applicable to-

a)All types of entities

(P.T.O)

- b) All profit oriented entities
- c) All non-profit oriented entities
- d) All of the above

2) As per IND AS-33 "Earnings Per Share", Dilution is a _____ in earnings per share.

- a) reduction
- b) increase
- c) addition
- d) stable

3) What is the name of IND AS-102?

- a) Property, plant & equipment
- b) Related party disclosure
- c) Share based payment
- d) Earnings per share

4) As per IND AS-10 , "Events after Reporting Period", Dividend is disclosed in which statement?

- a) Notes to Accounts
- b) Profit & Loss statement
- c) Cashflow statement
- d) None

5) Which is the IND AS for INTANGIBLE ASSETS?

- a) IND AS -33
- b) IND AS-36
- c) IND AS-38
- d) IND AS-102

6) Which one of the following is the method/s of Weighted average number of shares as per IND AS-33 "Earnings per share"?

- a) Requirement method
- b) Transaction method
- c) Balance method
- d) BOTH (b) and (c)

7) The name of IND AS -16 is?

- a) Presentation of financial statements
- b) Share based payment

- c) Property ,Plant & Equipment
- d) Related Party disclosure

8) Which of the following is competent authority for COMPANY as per IND AS -10 “Events after Reporting period”

- a) Partners
- b) BOD(Board of Directors)
- c) Proprietor
- d) Karta

9)IND AS makes financial statements _____

- a) comparable
- b) adjustable
- c) relatable
- d) None of the above

10)Which among the following are types of Mandatory disclosures?

- a)Qualitative
- b) Quantitative
- c) Adaptive
- d) BOTH (a) and (b)

11) Which of the following are part of the complete set of financial statements?

- a) Balance sheet
- b) Statement of Profit & Loss
- c) Cash flow statement
- d) All of the above

12) What is the full form of CSR?

- a) Capital Social Response
- b) Corporate Social Responsibility
- c) Capital Social Ratio
- d) Company Social Ratio
