

## IMBA in FM/HRPA/BM Semester-2 Examination

DPPG\_IMBA/IMBAF\_IMBAH\_DSC-M\_123

FSA

Time : 2-00 Hours]

April-2024

[Max. Marks : 50]

Q.1 Explain the Meaning of Financial Reporting, also discuss the types of financial statements in detail (With Proper Chart) 10

OR

Q.1 Discuss the meaning of Financial Reporting, also discuss the importance of it 10

Q.2 Discuss the meaning of ratio analysis, also discuss the various types of ratios and importance of ratio analysis in detail. 10

OR

Q.2 The Following are the summarized balance sheets. You are required to comment on,  
 1. Changes in the liquid position of the company with the help of liquidity ratios.  
 2. To comment on capital structure of the company with the help of Proprietary ratio and fixed capital-assests ratio.  
 3. To comment on the profitability with the help of return on total assets and earning per share.  
 Also write down Profit calculation chart.

Net profit after interest and taxes are Rs. 60,000 and Rs. 70,000 respectively.

Rate of taxes is 50%.

Particulars	Note no.	2021 (Rs.)	2022 (Rs.)
<b>[A] Equity and Liabilities:</b>			
(1) Shareholder's Funds:			
{a} Share Capital:			
Equity shares of Rs. 100 each		1,00,000	1,50,000
10% of Pref. Shares of Rs. 100 each		50,000	50,000
{b} Reserves and Surplus:			
Reserves		2,00,000	1,50,000
(2) Non-Current Liabilities:			
12% Debentures		1,00,000	1,00,000
(3) Current Liabilities:			
Proposed Dividend		20,000	20,000
Other Current Liabilities		80,000	1,20,000
<b>TOTAL</b>		<b>5,50,000</b>	<b>5,90,000</b>
<b>[B] Assets:</b>			
(1) Non-Current Assets:			
Fixed Assets			
(Fixed assets less Depreciation)		3,50,000	4,90,000
(2) Current Assets			
Stock		1,50,000	60,000
Debtors		40,000	35,000
Cash		10,000	5,000
<b>TOTAL</b>		<b>5,50,000</b>	<b>5,90,000</b>

(P.10)

Q.3 From the following Summary Cash Account of X Ltd. prepare Cash Flow Statement for the year ended 31st March, 2022 in accordance with AS 3 (Revised) using the direct method. The company does not have any cash equivalents

Summary Cash Account for the year ended 31.3.2022

Particulars	Rs. ('000)	Particulars	Rs. ('000)
Balance on 1.4.2020	50	Payment to Suppliers	2,000
Issue of Equity Shares	300	Purchase of Fixed Assets	200
Receipts from Customers	2,800	Overhead expense	200
Sale of Fixed Assets	100	Wages and Salaries	100
		Taxation	250
		Dividend	50
		Repayment of Bank Loan	300
		Balance on 31.3.2021	150
	<b>3,250</b>		<b>3,250</b>

OR

Q.3 From the following Balance-Sheet prepare cash flow statement for the year 2012.

Liabilities	1-4-2020	31-3-2021	Assets	1-4-2020	31-3-2021
Share Capital	1,25,000	1,53,000	Cash	10,000	7,000
Creditors	40,000	44,000	Debtors	30,000	50,000
Loan from Z	25,000	-	Stock	40,000	25,000
Loan from Bank	40,000	50,000	Machinery	80,000	55,000
			Land	35,000	50,000
			Building	35,000	60,000
	<b>2,30,000</b>	<b>2,47,000</b>		<b>2,30,000</b>	<b>2,47,000</b>

Q.4 Write a note on: Window dressing in corporate financial reporting.

OR

Q.4 Discuss the meaning and objectives of Corporate Financial Reporting in detail.

Q.5 Answer the following questions in brief.

1. Explain the term: Horizontal Analysis (With Example)
2. Explain the term: Investing Activity.
3. What is the Purpose of Preparing Financial Statements?
4. Discuss the Limitations Ratio Analysis in brief.
5. Write a note on: Classifications of ratio on the basis of Profit & Loss Statement.