

## LLM Semester-3 Examination

503-E-BL

## Legal Regulation of Eco. Enterprises P-II

Time : 2-30 Hours]

April-2024

[Max. Marks :100]

**Instruction : Figures to the right side indicate full marks.**

1. Discuss the provisions relating to Equity and Debt Finance and impact thereof on the growth of Economic Enterprises in India. (25)  
 or  
 Critically discuss the salient features of the Public Liability Insurance Act, 1991.
2. The provisions of the Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2016 substantially contributes in sustainable development of Industries in India. Discuss in detail the above statement with the help of salient features of the above rules. (25)  
 or  
 Discuss about the ratio laid down by the Supreme Court of India in Oleum Gas Leakage Case deviating from the settled British Principles.
3. Explain in detail the provisions relating to Foreign Direct Investments and effects thereof on Industrial Undertakings in India. (25)  
 or  
 Briefly narrate the provisions about the appointment of Developer in SEZ under the Gujarat SEZ Act, 2004 and the powers, functions as well as responsibilities of the Developer to provide facilities in SEZ.
4. (a) Write Explanatory note on any two from the following : (15)
  1. The Permanet People's Tribunal established under the Charter on Industrial Hazards and Human Rights
  2. Global Depositories
  3. SEZ Development Authority
  4. Collaboration Agreements for Technology Transfer
 (b) State with reasons whether the following statements are true or false. (10)
  1. Hazardous Waste (Management, Handling and Transboundary Movement Rules, 2016 does not include "Radio-active Waste".
  2. No tax benefits are available to any industrial undertaking for starting industry in SEZ.
  3. By Gujarat SEZ (Amendment) Act, 2021, the word 'Unit Approval Committee' is substituted by 'Approval Committee'.
  4. Under the Public Liability Insurance Act, 1991, insurance policy taken out by an owner shall not be for an amount less than one third of the amount of the paid-up capital of the under taking handling any hazardous substance and owned or controlled by that owner.