

Integ. LLB Semester-7 Examination

IL 405

Principles of Banking Law & Nego Instruments

Time : 2-30 Hours]

March-2024

[Max. Marks : 70

Instructions

- a) Answer all the questions.
b) Figures to the right indicate marks for each question.

Q.1 Explain in detail the functions of the various types of Banks functioning in India. 18

OR

- a) Write a summary highlighting the main components of the Banking Ombudsman. 10
b) Explain in detail about the suspension of business of banking companies under the Banking Regulation Act, of 1949. 08

Q.2 a) "Once a bearer instrument is always a bearer instrument". Comment on the following statement with reference to the provisions of the Negotiable Instruments Act 1881. 10

b) Distinguish between Inland Bills and Foreign Bills in light of the Negotiable Instruments Act, of 1881 08

OR

Describe in detail Sections 138, 141, and 142 of the Negotiable Instrument Act 1881, and also give case laws pertaining to the same. 18

Q.3 Define Negotiable Instruments and list and explain in detail types of negotiable instruments under the Negotiable Instruments Act 1881. 18

OR

- a) State Bank of India is one of the Most Crucial banks that handle the major financial inflow and outflow of cash for the territory". In light of this statement, discuss in detail how the State Bank of India was formed as the central bank for India. 10
b) Write a note on the Constitution and functions of the Reserve Bank of India. 08

Q.4 (a) Short Notes (Any Two out of Four) 10

1. Rights of the Bank as per Banking Regulation Act, 1949
2. Write a short note on Foreign Banks
3. Endorsement of Negotiable Instruments under Negotiable Instruments Act, 1881.
4. Features of a Promissory Note under Negotiable Instruments Act, 1881.

(b) Answer in short (Attempt any Three) 06

1. Which negotiable instrument requires acceptance under Negotiable Instruments Act, 1881?
2. List the four stages of E-Banking.
3. Which instrument is not negotiable as per Negotiable Instruments Act, 1881?
4. What is Section 25 of the Negotiable Instruments Act 1881?