

Q1. Define Corporate Financial Reporting and discuss the USERS of financial report.

(14)

OR

Q1. Discuss Essential qualities of a Good financial report.

(14)

Q2. What is Mandatory Disclosure? Discuss in detail any one Mandatory disclosure.

(14)

OR

Q2. What is Voluntary Disclosure? Describe characteristics and components of the voluntary disclosure.

(14)

Q3. As per IND AS-1 "Presentation of Financial statements", Explain the general characteristics of financial statements.

(14)

OR

Q3. Write any two definitions from the following:

- i) Property , Plant and equipment
- ii) Adjusting Events
- iii) Depreciation

(14)

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E 1357-2

Q4. Write any two definitions from the following:

- i) Dilution
- ii) Intangible Asset
- iii) Key Managerial Personnel

(14)

OR

Q4. Y Ltd. has undertaken following transactions with regards to its share capital.

Balance as on 1-4-2018	3000 shares
Issue of shares on 30-9-2018	1500 shares
Buy back of shares on 31-12-18	1000 shares

Find out Weighted Average Number of Shares as per

- a) Transaction Method and
- b) Balance Method

(14)

Q5. MCQ's

(14)

Attempt ANY 7 out of 12

1) IND AS- 1 is applicable to-

- a) All types of entities
- b) All profit oriented entities
- c) All non-profit oriented entities
- d) All of the above

2) As per IND AS-33 "Earnings Per Share", Dilution is a _____ in earnings per share.

- a) reduction
- b) increase
- c) addition
- d) stable

3) What is the name of IND AS-102?

- a) Property, plant & equipment
- b) Related party disclosure
- c) Share based payment
- d) Earnings per share

4) As per IND AS-10, "Events after Reporting Period", Dividend is disclosed in which statement?

- a) Notes to Accounts
 - b) Profit & Loss statement
 - c) Cashflow statement
 - d) None
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5) Which is the IND AS for INTANGIBLE ASSETS?

- a) IND AS -33
- b) IND AS-36
- c) IND AS-38
- d) IND AS-102

6) Which one of the following is the method/s of Weighted average number of shares as per IND AS-33 "Earnings per share"?

- a) Requirement method
- b) Transaction method
- c) Balance method
- d) BOTH (b) and (c)

7) The name of IND AS -16 is?

- a) Presentation of financial statements
- b) Share based payment
- c) Property, Plant & Equipment
- d) Related Party disclosure

E 1357-1

8) Which of the following is competent authority for COMPANY as per IND AS -10 "Events after Reporting period"

- a) Partners
- b) BOD(Board of Directors)
- c) Proprietor
- d) Karta

9) IND AS makes financial statements _____

- a) comparable
- b) adjustable
- c) relatable
- d) None of the above

10) Which among the following are types of Mandatory disclosures?

- a) Qualitative
- b) Quantitative
- c) Adaptive
- d) BOTH (a) and (b)

11) Which of the following are part of complete set of financial statements?

- a) Balance sheet
- b) Statement of Profit & Loss
- c) Cash flow statement
- d) All of the above

12) What is the full form of CSR?

- a) Capital Social Response
- b) Corporate Social Responsibility
- c) Capital Social Ratio
- d) Company Social Ratio
