

IMBA in APR/BM Semester-2 Examination**DSC-C-FBO-122****FBO****Time : 2-00 Hours]****April-2024****[Max. Marks : 50****Instructions :**(1) This paper contains **Five** questions.

- (2) All questions are compulsory.
- (3) Question No.1, 2, 3, 4 have internal options.
- (4) Figures in the right side in parenthesis indicate marks.

Q:1 What is joint stock company? Discuss types of it with suitable examples. **(10)****OR****Q:1** Discuss the memorandum of association with its clauses in detail. **(10)****Q:2** Explain the duties and liabilities of managing directors in brief. **(10)****OR****Q:2** Explain the duties of company secretary in detail. **(10)****Q:3** Explain – “Notice”. **(10)****OR****Q:3** Explain – “Statutory Meeting”. **(10)****Q:4** Define business combination with its causes in detail. **(10)****OR****Q:4** Discuss business combination with its types in detail. **(10)****Q:5** **Multiple choice questions (Any Ten)** **(10)**

1. Registration of Joint Stock Company is _____.
A. Optional B. Compulsory C. Voluntary
2. _____ contains the rules for internal management of company.
A. MOA B. AOM C. MOM
3. Remuneration of Director cannot exceed _____ % of Net Profit.
A. 11 B. 12 C. 15
4. Article of association is known as _____ document.
A. Supreme B. Fundamental C. Secondary
5. The company is managed by the group of persons known as
A. Board of B. Group of C. Team of
 directors member shareholders

E 224-2

6. A document which gives the company's relationship with outside world is called?
 - A. Memorandum of association
 - B. Prospectus
 - C. Statement in lieu of prospectus
7. Directors can be appointed with
 - A. Ordinary resolution
 - B. Special resolution
 - C. None of the above
8. The Secretary word meaning in the Latin language is
 - A. Confidential officer
 - B. Administrative officer
 - C. None of the above
9. According to the provision of Companies Act no one can enjoy directorship of more than _____ companies.
 - A. 20
 - B. 21
 - C. 22
10. In which meeting invitations to the members of the shareholder is not compulsory?
 - A. Statutory meeting
 - B. Annual General Meeting
 - C. Directors meeting
11. For any type of company meeting _____ days' notice should be served.
 - A. 21
 - B. 22
 - C. 25
12. _____ means absorption of a weaker unit by stronger unit.
 - A. Amalgamation
 - B. Merger
 - C. Partnership