

**Integ. LLB Semester-1 Examination****IL BBA-104****Principles of Economics (Micro)****Time : 2-30 Hours]****March-2024****[Max. Marks : 70**

| Q. NO | QUESTIONS  | MARKS |
|-------|--|-------|
| Q.1   | Discuss the scope and limitations of microeconomics.<br><br>OR   | 18    |
| Q.1 A | Discuss Mixed economy with its important features.   | 10    |
| Q.1 B | Discuss different types of goods with relevant examples.   | 08    |
| Q.2   | What do you mean by utility? Critically examine the law of diminishing marginal utility with example.<br><br>OR        | 18    |
| Q.2 A | Discuss in detail the determinants of demand.  | 10    |
| Q.2 B | Distinguish between extension & contraction in demand and increased and decreased in demand.                           | 08    |
| Q.3   | Define market and name different market structures.<br><br>Discuss the Perfect competition market in detail.<br><br>OR | 18    |
| Q.3 A | Explain the law of supply. Discuss the determinants of increase or decrease in supply.                                 | 10    |
| Q.3 B | Discuss the characteristics of a monopoly competitive market.  | 08    |
| Q.4 A | Short Notes (Any two)<br><br>a. Exceptional in the law of demand<br>b. Capitalist economy                              | 10    |

*P.T.O*

Q.4 B Answer the following:

06

1. What is boundary less organization?
2. What is included in presentation skills?
3. Define Type A Type B personality attribute.
4. Mention Self Esteem.
5. Define Group.
6. What are managerial tools?

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