

Integ. LLB Semester-1 Examination**IL BBA-104****Principles of Economics (Micro)****Time : 2-30 Hours]****March-2024****[Max. Marks : 70**

Q. NO	QUESTIONS	MARKS
Q.1	Discuss the scope and limitations of microeconomics.	18
	OR	
Q.1 A	Discuss Mixed economy with its important features.	10
Q.1 B	Discuss different types of goods with relevant examples.	08
Q.2	What do you mean by utility? Critically examine the law of diminishing marginal utility with example.	18
	OR	
Q.2 A	Discuss in detail the determinants of demand.	10
Q.2 B	Distinguish between extension & contraction in demand and increased and decreased in demand.	08
Q.3	Define market and name different market structures. Discuss the Perfect competition market in detail.	18
	OR	
Q.3 A	Explain the law of supply. Discuss the determinants of increase or decrease in supply.	10
Q.3 B	Discuss the characteristics of a monopoly competitive market.	08
Q.4 A	Short Notes (Any two)	10
	a. Exceptional in the law of demand	
	b. Capitalist economy	

P.T.O

Q.4 B Answer the following:

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1. What is boundary less organization?
2. What is included in presentation skills?
3. Define Type A Type B personality attribute.
4. Mention Self Esteem.
5. Define Group.
6. What are managerial tools?
