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Candidate's Seat No : _____

IMBA in APR/BM Semester-2 Examination**DSC-C-FSA-121****FSA****Time : 2-00 Hours]****April-2024****[Max. Marks : 50****Subject : Financial Statement Analysis (FSA)**

- Instructions :** (1) This paper contains **Five** questions.
 (2) All questions are compulsory.
 (3) Question No. **1, 2, 3, 4** have internal options.
 (4) Figures in the right side in parenthesis indicate marks.

Q:1 Explain the meaning and types of financial statements in detail. **(10)**

OR

Q:1 Calculate: (1) Current ratio (2) Gross profit ratio (3) Debt - equity ratio (4) Operating ratio from the given data and interpret the same. **(10)**

Particulars	Amount (₹)
Current assets	1,40,000
Revenue from operations	100,80,000
Long term borrowings	50,00,000
Cost of revenue from operations	3,00,000
Reserves & surplus	45,00,000
Liquid assets	6,00,000
Equity share capital	40,00,000
Trade receivables	50,000
Operating expenses	1,00,000
Trade payables	1,01,000
Share warrants	45,000

Q:2 From the following information, calculate cash flow from operating and investing activities: **(10)**

Particulars	Note No.	31-3-24	31-3-23
I. EQUITY AND LIABILITIES			
1. Shareholders' fund			
(a) Equity share capital		350000	300000
(b) reserves and surplus	1	57000	38000
2. Current Liabilities			

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(a) Trade payables		53000	35000
(b) Other current liabilities		6000	8000
(c) Short-term provisions	2	32000	28000
Total		498000	409000
II. ASSETS			
1. Non-Current Assets			
(a) Property, plant and equipment and intangible assets	3		
(i) Property, plant and equipment		248000	200000
(ii) Intangible asset (goodwill)		40000	50000
(b) Non-Current investments		35000	10000
2. Current assets			
(a) Inventories		39000	57000
(b) Trade receivables		108000	75000
(c) Cash and bank balances		28000	17000
Total		498000	409000

Notes to Accounts:

Particulars	31-3-24	31-3-23
1. Reserves and surplus		
General reserve	30000	20000
Profit-loss	27000	18000
	57000	38000
2. Short term provisions		
Provision for tax	32000	28000
	32000	28000
3. Property, Plant and Equipment		
Land and building	57000	110000
Plant and Machinery	191000	90000
	248000	200000

Note: Proposed dividend on equity for the year ended 31-3-23 and 31-3-24 are 39000 and 45000 respectively.

OR

Q:2 (A) From the following details of Kartik Company Ltd., calculate cash flow from investing activities: **(05)**

Particulars	Amount(₹)
Opening balance of furniture	12,00,000
Closing balance of furniture	18,00,000
Sale of furniture	4,00,000
Book value of furniture sold	3,20,000
Depreciation on furniture	2,00,000
Purchase of investments	50,000
Paid for goodwill	1,50,000
Sale of machinery	4,00,000

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- (B) From the information given below, calculate cash flow from financing activities: (05)

Particulars	Amount(₹)
Purchase of land	1,88,000
Equity shares issued	1,45,000
Redemption of preference shares	60,000
Redemption of debentures	70,000
Borrowed bank loan	90,000
Debenture interest paid	6,000
Dividend paid	8,000
Dividend-interest received	9,000
Sale of furniture	32,000
Purchase of machine	68,000
Interest received on investments	13,000
Paid for patents	19,000

- Q:3 Write a detailed note on Ind AS 5. (10)

OR

- Q:3 Explain the objectives and key principles of IND AS 1. (10)

- Q:4 Define computerized accounting. Explain the difference between computerized accounting and manual accounting in detail. (10)

OR

- Q:4 Define digital accounting and manual accounting. What is the process for a business to transit from manual accounting to digital accounting? (10)

- Q:5 Select the correct for the following: (Any ten out of twelve) (10)

- 1) Which of the following is/are not the stakeholder/s of a business?
A. Shareholders
B. Customers
C. Management
D. None of the above
- 2) The Ind AS relating to the presentation of financial statements is:
A. IND AS 3
B. IND AS
C. IND AS 1
D. None of the above
- 3) Computerized accounting is not:
A. Cheap
B. Time consuming
C. Expensive
D. All of the above
- 4) Purchase of assets will not be shown under:
A. Operating activity
B. Financing activity
C. Investing activity
D. Both A and B
- 5) Which of the following financial statements are prepared by a business?
A. Balance sheet
B. Income statement
C. Cash flow statement
D. All of the above

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- 6) Which of the following transaction is an investing activity?
A. Sale of machinery B. Sale of plant
C. Goodwill purchased D. All of the above
- 7) Which of the following is an advantage of computerized accounting?
A. High speed B. High cost
C. High reliability D. Both A and C
- 8) Which of the following transaction is not an example of financing activity?
A. Issue of debentures B. Issue of preference shares
C. Issue of equity shares D. None of the above
- 9) Comparison of financial statements highlights the trend of _____ of the business.
A. Performance B. Profitability
C. Financial position D. All of the above
- 10) Which of the following is not a part of current assets?
A. Stock B. Land - building
C. Both A and B D. None of the above
- 11) In India, accounting standards are issued by:
A. IASB B. ICAI
C. ASB D. None of the above
- 12) Incomes or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise fall under:
A. Extraordinary items B. Prior period items
C. Special items D. None of the above

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