

MITF Sem-3 Examination

MITF-204T

International Trade Environment

Time : 2-30 Hours]

December-2024

[Max. Marks : 70

Instructions:

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**

Q.1	What is culture shock and how do individuals typically experience it when entering a new cultural environment? Discuss the various stages of culture shock. What are the common strategies for overcoming the culture shock?	14
Q.2	What is technology transfer in international trade? Discuss the various methods and goals of technology transfers. OR What is a custom union? What is the purpose of custom union in international trade. Discuss the merits and demerits of a custom union for member countries.	14 14
Q.3	A) Write short note on New International Economic Order (NIEO). B) What are the key elements of WTO Dispute Settlement mechanism? OR A) What do you mean by economic cooperation? Discuss the key benefits of economic cooperation that can help countries to address global challenges. B) Enumerate the various strategies for approaching cultural differences prevailing at workplace?	7 7 7 7
Q.4	What is host country perspective? Explain the various ways in which the host country perspective impacts international business. OR What do you understand with standardization of legal issues. Explain its various key aspects.	14 14
Q.5	What are the benefits of understanding international business environment? Discuss the key factors affecting political environment in the international business.	14