

**MTHM Sem-3 Examination****MTHM-114****Law & Contracts of Hospitality & Tourism Ind****Time : 2-30 Hours]****December-2024****[Max. Marks : 70****Date: 23-12-2024****Instructions:**

- 1) Figures to the right indicate Full Marks.**
- 2) Do not write anything on the question paper.**
- 3) Do not use scientific calculator.**

Q.1	Explain the need for the knowledge of law in business and daily life.	14
Q.2	Explain the rights and duties of a bailee in a contract of bailment. How do these impact the relationship between the bailor and bailee? <b>OR</b> Explain the fundamental duties and their importance in the Constitution of India.	14
Q.3	A) Define the term "Preamble" and its importance in the Constitution.	7
	B) What are the key differences between a contract of indemnity and a contract of guarantee?	7
	<b>OR</b>	7
	A) What is the role of time in the discharge of a contract? Explain discharge by lapse of time with examples.	7
	B) Briefly describe the legal rule for consideration in contract law.	
Q.4	What is free consent? Discuss the concept of free consent and explain the factors that affect it with suitable examples. <b>OR</b> Explain the concept of acceptance in contract law and the legal rules governing acceptance.	14
Q.5	Discuss the different ways in which contracts can be discharged, including discharge by performance, impossibility, and breach.	14