

LL.M. Semester-2 Examination**411 E-BL****Banking Laws****April-2024****Time : 2-30 Hours]****[Max. Marks : 100****Instructions : Figures to the right side indicate full marks.**

1. Explain the characteristics, objectives and importance of Central Bank. Describe the functions of the Reserve Bank of India as the Central Bank. (25)
or
Discuss in detail about the Banking Structure and types of Banks prevailing in India. Critically examine the increasing importance and growth of multi-functional banks in India.
2. Explain in detail the provisions relating to suspension and winding up of the Banking Companies under the Banking Regulation Act. (25)
or
Explain in detail the main provisions of the Deposit Insurance Credit Guarantee Corporation of India and its importance in the recent era..
3. Discuss in detail the liabilities of a drawer in the event of the dishonor of a cheque under the Negotiable Instruments Act, 1881 along with the approach of the Supreme Court of India. (25)
or
Explain the terms 'Repo Rate' and 'Reverse Repo Rate'. Discuss about the effect of fluctuation of Repo Rate and Reverse Repo Rate on the Banking Companies.
4. (a) Write notes on any two from the following. (15)
 - (1) Assignment of debt as an important business of bank
 - (2) Rights and liabilities of the Holder-in-due course
 - (3) Re-construction and Reorganization of Banking Companies
 - (4) Salient Features of Bankers' Books Evidence Act
- (b) State with reasons whether the following statements are correct or not. (10)
 - (1) Interim Compensation shall be paid within 90 days from the date of order under section 143-A(1) of the Negotiable Instruments Act, 1881.
 - (2) NABARD is a Nationalized Bank.
 - (3) Once a Negotiable Instrument passes through the hands of a Holder of the Instrument, it gets cleansed from all defects.
 - (4) All cheques are not Bills of Exchanges.

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