**2001E1193**    Candidate's Seat No :_____

IMSc IT FT Sem.-1 Examination
MDC-ANP-114T
Fundamentals of Fin Acc
January-2024

Time : 1-00 Hour]    [Max. Marks : 25

Instructions:
Figures to the right indicate full marks.

Q.1)  Answer the following Question. (Any One)    (10*1=10 Marks)

A.  Explain the Non Accounting Vouchers in Tally ERP 9.
B.  Define Term:
1.  Payment Voucher
2.  Receipt Voucher
3.  Debit Note Voucher
4.  Debit Note Voucher
5.  Contra Voucher

Q.2)  Answer the following Question. (Any One)    (10*1=10 Marks)

A.  Brijesh is a trader dealing in electronic goods who commenced his business in 2021.
For the following transactions placed in the month of March 2022, pass journal entries.
1.  Purchased goods from Y and Co. on credit Rs.60,000.
2.  Sold goods to D and Co. on credit Rs.30,000.
3.  Paid Y and Co. through bank in full settlement Rs.58,000.
4.  D and Co. accepted a bill drawn by Brijesh Rs.30,000.
5.  Sold goods to L on credit Rs.20,000.
6.  Sold goods to M on credit Rs.40,000.
7  Received a cheque from M in full settlement and deposited the same to the bank  Rs.39,000.
8.  Goods returned to Y and Co. Rs.4,000.
9. L became insolvent and only 90 paise per rupee is received by cash in final settlement.
10.  Goods returned by M Rs.3,000.
B.  What is Financial Reporting? Explain the component of corporate financial reporting.

Q.3)  Answer the following Question. (Any Five)    (1*5=05 Marks)

A    Write a Personal Account Rule.
B    Write down the full form of ICAI.
C    What is an accounting Convention?
D    What is the formula of Accounting Equation?
E    What is the Double Entry System?
F    Define Journal.