

M.Com HPP (FFS) Semester-2 Examination
CC 8

Business Environment

April-2024

Time : 2-30 Hours]

[Max. Marks : 70

- Q1** Briefly discuss the External and Internal factors that affect the eco system of business? Discuss in detail all the Internal factors that play crucial role of any business in India. **14**
- OR
- Q1** What are the tools available for analyzing competition in the market place, specially using SWOT and Porter's five forces ? **14**
- Q2** Write a note on social responsibility of business in detail. **14**
- OR
- Q2** Explain economic environment and its types. **14**
- Q3** Write a note on doctrine of ultra vires along with case law? **14**
- OR
- Q3** Write a note on indoor management along with its exceptions. **14**
- Q4** Explain the term "Transfer of Technology(TOT)". **14**
- OR
- Q4** Write a note on World Trade organization(WTO) **14**
- Q5** Multiple choice questions(Answer any seven out of twelve) **14**
- 1** PESTELE is :
- A. Political, Economic, Society, Technological, Environmental, Legal and Ethics
 - B. Political, Economic, Social, Technological, Eco-system, Legal and Employment.
 - C. Political, Economical, Social, Technical, Environmental, Legal and Ethics.
 - D. Police, Eco System, Society, Technics, Environmental, Legal and Enquiry.
- 2** Which of the following is NOT a component of specific forces of business environment?
- A. Technological conditions
 - B. Customers
 - C. Salaries
 - D. Investors

(P.T.O.)¹

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- 3 The full form of CSR is:
 - A. Company Social Responsibility
 - B. Corporate Social Responsibility
 - C. Company Special Rights
 - D. Corporate-Social Rights
- 4 Which of the following is not a type of External environment.
 - A. Worker
 - B. Economic
 - C. Social
 - D. Political
- 5 Strategy of a firm is shaped by:
 - A. Mission
 - B. Objectives
 - C. SWOT
 - D. All the above
- 6 Which of the following are the THREE PRIMARY OBJECTIVES of a business?
 - A. Minimizing costs, prioritizing employee satisfaction, and social responsibility
 - B. Profit motive, growth, and survival
 - C. Operating ethically, maximizing market share, and product innovation
 - D. Following regulations, increasing brand awareness, and building strong partnerships
- 7 What does the term "ultra vires" refer to in the context of the Companies Act 2013?
 - A. Actions taken by a company beyond its legal capacity or power
 - B. Ordinary business activities conducted within legal boundaries
 - C. Annual meetings held beyond the stipulated timeframe
 - D. Corporate governance practices exceeding regulatory requirements
- 8 What principle does the concept of "indoor management" under the Companies Act 2013 embody?
 - A. Requirement for companies to conduct annual general meetings indoors
 - B. Protection of outsiders dealing with the company against irregularities of internal management
 - C. Mandatory training for indoor staff on company policies and procedures
 - D. Implementation of environmental management systems within company premises
- 9 What fundamental characteristic distinguishes a company from other forms of business organization?
 - A. Sole ownership
 - B. Unlimited liability of owners
 - C. Separate legal entity
 - D. Informal governance structure
- 10 What is the full form of GATT?
 - A. Global Alliance for Trade Technologies
 - B. General Agreement on Tariffs and Trade
 - C. Government Agency for Trade Transactions
 - D. Geographic Areas for Trade Talks
- 11 In which year did the World Trade Organization (WTO) officially commence operations?
 - A. 1947
 - B. 1990
 - C. 1995
 - D. 2005
- 12 Which form of transfer of technology involves transferring of knowledge?
 - A. Horizontal Transfer
 - B. Vertical Transfer
 - C. Knowledge Transfer
 - D. d) All of the above