

- Q-1 A 1. Explain –“Formation of Joint Stock Company”. 7
 2. Explain the difference between Memorandum of association and Article of association. 7
- OR**
- B 1. Explain the difference between Private and Public company. 7
 2. What is joint stock company? Discuss its types with examples in detail. 7
- Q-2 A 1. Explain legal positions of director in brief. 7
 2. Discuss duties and liabilities of company directors in brief. 7
- OR**
- B 1. Explain the director with its qualification in detail. 7
 2. Discuss company secretary with its duties and liabilities. 7
- Q-3 A 1. Explain – “Agenda”. 7
 2. Explain annual general meeting with its provisional in detail. 7
- OR**
- B 1. Explain Extraordinary general meeting in detail. 7
 2. Explain – “Minutes book”. 7
- Q-4 A 1. Explain horizontal and vertical business combination with its advantages. 7
 2. Explain advantages of business combination in detail. 7
- OR**
- B 1. Discuss Pool and Cartels in detail. 7
 2. Discuss the simple association in detail. 7
- Q-5 **Do as Directed. (Any Seven)** 14
1. _____ is the European counterpart of the American Pool.
 a. Cartel b. Trust c. Trader
 2. _____ means absorption of a weaker unit by stronger unit.
 a. Amalgamation b. Merger c. Partnership
 3. Federation is the _____ Agreements.
 a. Written b. Oral
 4. Registration of joint stock company is _____.
 a. Optional b. Compulsory
 5. A _____ company may adopt Table A as its Articles of Association.
 a. Public b. Private c. Government
 6. A _____ can commence business as it receives the certificate of incorporation.
 a. Public co. b. Private co.
 7. Remuneration of Director cannot exceed _____% of Net Profit.
 a. 11 b. 12 c. 15
 8. A person who is insolvent cannot be appointed as a managing Director.
 a. True
 b. False
 9. Minimum number of Directors required for public co. is _____.
 a. 2
 b. 3

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10. An Un-discharged Insolvent Person can become a Director of a company.
a. True b. False
 11. Business combination that reduce_____.
a. Profits b. Capital c. Competition
 12. _____ clause members have to sign of public and private company.
a. Capital b. Address c. Association
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