

**MBA in DM Sem.-3 (Rep.) Examination  
DM-303****BL****Time : 2-30 Hours]****December-2024****[Max. Marks : 70**

- Instructions :** (1) This paper contains **FIVE** questions.  
(2) All questions are compulsory.  
(3) Question No.2, 3, 4 have internal options.  
(4) Figures in the right side in parenthesis indicate marks.

- Q:1** Critically analyze the statement: "All contracts are agreements, but not all agreements are contracts." Discuss its legal implications with examples. (14)
- Q:2** In which circumstances, the right of aggrieved party to cancel a contract on the basis of fraud is lost? (14)

**OR**

- Q:2** Critically discuss the remedies available to an aggrieved party on the breach of contract with case laws. (14)
- Q:3** Discuss the accuracy of the statement, "A minor has no right to recover the price of goods sold on credit to a major," citing relevant judicial precedents. (14)

**OR**

- Q:3** "An offer may be positive but not negative." – Justify this statement. (14)
- Q:4** State briefly the rules laid down under Negotiable Instrument Act, 1881 for determining the date of maturity of bills of exchange. (14)

**OR**

- Q:4** What do you understand by the crossing of cheque? What is object and different types of crossing? (14)
- Q:5** Analyze the presumptions under the Negotiable Instruments Act, 1881, that apply to all negotiable instruments. Highlight the key differences between a promissory note and a bill of exchange. (14)
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