

## IMBA GBM (NEP) Semester 2 Examination

IDC-ANP-124T

Financial Accounting for Mgmt.

June-2024

Time : 1-00 Hours]

[Max. Marks : 25

## INSTRUCTIONS:

1. Figures to the right indicate full marks.
2. Do not write anything on a question paper.
3. Do not use a scientific calculator.
4. Show working notes where necessary.

## SECTION:1.

<b>Q.1</b>	<p>Pass the journal entries, create ledger and posting them and also prepare trial balance.</p> <ol style="list-style-type: none"> <li>1. Vinayak started business with cash Rs. 2,00,000</li> <li>2. Rs. 40,000 deposited in Bank of Baroda</li> <li>3. Purchase of goods Rs. 60,000 from Mitesh</li> <li>4. Sold goods of Rs. 40,000 to Uma at 10% cash discount</li> <li>5. Salary paid Rs. 12,000 to vijay.</li> </ol>	<b>10</b>									
<b>Q.2</b>	<p>(A) Pass Journal entries from the following transactions.</p> <ol style="list-style-type: none"> <li>1. Goods of Rs. 10,000 destroyed by fire and insurance company accepted a claim of Rs. 6,000</li> <li>2. Rs. 4,000 received from Manan which was written off as bad debts in the past.</li> <li>3. Goods of Rs. 60,000 purchased from Jignesh at 10% trade discount and 5% cash discount. Half amount paid by cash.</li> <li>4. LIC premium paid by cheque Rs. 6,000</li> </ol> <p>(B) Explain the different types of accounts. Write the Golden Rules of Accountancy.</p> <p style="text-align: center;"><b>OR</b></p> <p>Prepare a comparative statement from the following data.</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>31/03/2022</th><th>31/03/2023</th></tr> </thead> <tbody> <tr> <td><b>Assets:</b></td><td></td><td></td></tr> <tr> <td>Cash in hand</td><td>10,000</td><td>11,000</td></tr> </tbody> </table>	Particulars	31/03/2022	31/03/2023	<b>Assets:</b>			Cash in hand	10,000	11,000	<p><b>3</b></p> <p><b>2</b></p> <p><b>5</b></p>
Particulars	31/03/2022	31/03/2023									
<b>Assets:</b>											
Cash in hand	10,000	11,000									

(P.T.O)

E475-2

	Bank balance	7,000	10,000																									
	debtors	90,000	80,000																									
	stock	70,000	80,000																									
	Bills receivable	22,000	23,000																									
	Prepaid expenses	5,000	6,000																									
	Fixed assets	3,00000	3,30,000																									
	Total	5,04,000	5,40,000																									
	Liabilities and capital:																											
	Share capital	2,70,000	2,90,000																									
	Short term loan	64,000	70,000																									
	Long term loan	90,000	84,000																									
	Bills payable	14,000	10,000																									
	creditors	12,000	16,000																									
	Bank overdraft	54,000	70,000																									
	Total	5,04,000	5,40,000																									
Q.3	(A) What are the financial statements? Explain the limitations of financial statements.			5																								
	(B) The following details are taken from the financial records of Shiv Limited.			5																								
	<table><tr><th>Particulars</th><th>Rs.</th></tr><tr><td>Sales (75% on credit)</td><td>18,00,000</td></tr><tr><td>Cost of goods sold</td><td>11,60,000</td></tr><tr><td>Profit after interest and 50% Tax</td><td>1,20,000</td></tr><tr><td>Equity share capital of Rs. 10 each</td><td>6,00,000</td></tr><tr><td>Reserves</td><td>1,08,000</td></tr><tr><td>10% Debentures</td><td>3,60,000</td></tr><tr><td>Fixed assets</td><td>8,00,000</td></tr><tr><td>Stock</td><td>1,60,000</td></tr><tr><td>Debtors</td><td>1,92,000</td></tr><tr><td>Cash</td><td>64,000</td></tr><tr><td>Creditors</td><td>36,000</td></tr></table>	Particulars	Rs.	Sales (75% on credit)	18,00,000	Cost of goods sold	11,60,000	Profit after interest and 50% Tax	1,20,000	Equity share capital of Rs. 10 each	6,00,000	Reserves	1,08,000	10% Debentures	3,60,000	Fixed assets	8,00,000	Stock	1,60,000	Debtors	1,92,000	Cash	64,000	Creditors	36,000			
Particulars	Rs.																											
Sales (75% on credit)	18,00,000																											
Cost of goods sold	11,60,000																											
Profit after interest and 50% Tax	1,20,000																											
Equity share capital of Rs. 10 each	6,00,000																											
Reserves	1,08,000																											
10% Debentures	3,60,000																											
Fixed assets	8,00,000																											
Stock	1,60,000																											
Debtors	1,92,000																											
Cash	64,000																											
Creditors	36,000																											
	<table><tr><td>Bills payable</td><td>24,000</td></tr><tr><td>Bank overdraft</td><td>60,000</td></tr></table>	Bills payable	24,000	Bank overdraft	60,000																							
Bills payable	24,000																											
Bank overdraft	60,000																											
	From the above information, calculate the following ratios.																											
	1. Current ratio																											
	2. Debtors ratio																											
	3. Operating ratio																											

**1206E475-3**

Candidate's Seat No : \_\_\_\_\_

**IMBA GBM (NEP) Semester 2 Examination**

**IDC-ANP-124T**

**World Trade Organisation**

**June-2024**

**Time : 1-00 Hours]**

**[Max. Marks : 25**

<b>Q.1</b>	Discuss Role of WTO and Describe the Reasons why the relations between India and WTO always disputed.?	<b>9</b>
<b>Q.2</b>	Write a Short Note on TRIP and TRIM  OR  Write a Short Note on SEZ	<b>7</b>
<b>Q.3</b>	Discuss the History of GATS with different modes.	<b>9</b>