

0201E950
LLM Sem.-3 Examination
506 E BL
Principles of Taxation Laws
January-2024

Candidate's Seat No : _____

Time : 2-30 Hours]

[Max. Marks : 100

1. "Imposition of Tax or a cess does not interfere with the freedom to carry on Trade, Business and Profession enshrined under Article 19(1)(g) of the Constitution." Discuss this statement in the light of decided cases. (25)

or

Define and explain term "Capital Gain". Discuss about the transactions which are not regarded as transfer under the Income Tax Act, 1961. When the long term capital gain on transfer of a residential house is exempt ?
2. Explain the following : (25)
 - (a) penalty for non-payment of Advance Tax under the Income Tax Act, 1961
 - (b) Reference to High Court against the order of Income Tax Tribunal

or

Explain the provisions relating to imposition of tax on Salary Income. Discuss the provisions of 'Tax free' and 'Taxable Perquisites' under the head 'Salary Income'.
3. Discuss the provisions relating to inspection, search, seizure and arrest under the Gujarat Goods and Service Tax Act, 2017. (25)

or

Explain the process of Registration as well as levy and collection of Goods and Service Tax under the Central Goods and Service Tax Act, 2017.
4. Write brief note on any two from the following : (25)
 - (a) Apportionment of Tax and settlement of funds under the Integrated Goods and Service Tax Act, 2017
 - (b) Concept and importance of Input Tax Credit under Goods and Service Tax Acts.
 - (c) "Zero Rated Supply" under the Integrated Goods and Services Tax Act, 2017
 - (d) Consumer Welfare Fund under Central Goods and Services Tax Act, 2017

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