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MBA Exec Sem.-3 (Rep) Examination MBA_E_BI_352/BID_356 FDMR

Time: 2-30 Hours] December-2024 [Max. Marks: 70

Explain the significance of statistical computing in modern research and data analysis. (14) Discuss the advantages of using computational tools like R for statistical tasks. Describe the importance of descriptive statistics in data analysis. Discuss how measures (14) 0.2 such as mean, median, standard deviation, and data visualization help summarize and understand data What are the steps involved in hypothesis testing? Explain the importance of null and (14) 0.2 alternative hypotheses, the concept of p-values, and the role of significance levels in decision-making. Discuss the purpose of Analysis of Variance (ANOVA) in statistical analysis. Highlight (14) Q.3 its applications and the importance of comparing means across multiple groups Or Explain the difference between correlation and regression analysis. Discuss their (14) Q.3 applications in understanding relationships between variables and making predictions. What are t-tests, and when are they used? Discuss the difference between one-sample, (14) Q.4 independent-samples, and paired-samples t-tests with examples of their application. Explain the role of data visualization in statistical analysis. Discuss how graphical (14) 0.4 representations like histograms, box plots, and scatter plots aid in understanding data trends and patterns. Discuss the role of statistical software in simplifying complex data analysis tasks. (14) Highlight the key benefits of using software tool - R in academic and professional