

Seat No. : \_\_\_\_\_

**AA-112**

April-2023

**Int. MBA, Sem.-II**

**Elementary Course in Economics**

**Time : 2:30 Hours]**

**[Max. Marks : 70**

- Instructions :** (1) Attempt **all** questions.  
(2) Draw diagram wherever necessary.

1. Explain the following : 14  
(a) Differentiate between Economic Growth and Economic Development.  
(b) Economic factors as the determinants of Economic Growth.

2. What is meaning of Under-population, Over-population and Optimum-population ? State and explain the Optimum Theory of Population with criticism. 14

**OR**

What are the three-fold measures which would be required for India's population control ? Discuss in details. 14

3. What do you mean by Economic Planning ? Enumerate the main features and arguments in favour for Economic Planning with special reference to India. 14

**OR**

Explain the following :

- (a) Objectives for Economic Planning. 7  
(b) Sectoral Issues for the Twelfth Five Year Plan 7

4. Define the term Balance of Payments and explain its structure with the help of different methods to correct disequilibrium in the Balance of Payments. 14

**OR**

Write the meaning of Exchange rate ? Explain the Modern Theory of Exchange Rate with the help of a diagram (Equilibrium Exchange Rate). 14

5. How does the Central Bank (RBI) control the money supply through the Quantitative and Qualitative measures Explain in detail. 14