

Seat No. : \_\_\_\_\_

**SL-138**

**September-2020**

**LL.M., Sem.-II**

**411 EBL : Banking Law**

**Time : 2 Hours]**

**[Max. Marks : 60**

**Instructions :** (1) Answer any **three** questions.  
(2) **All** questions carry equal marks.

1. “Reserve Bank of India is known as Bankers’ Bank also.” Discuss this statement taking into consideration the functions and powers of the Reserve Bank of India.
2. Trace the origin, nature and importance of Banking system. Describe the development of Banking System in India.
3. In which circumstances the Banking companies can be suspended or wound up ? Discuss the provisions thereof under the Banking Regulation Act, 1949.
4. “Once a negotiable Instrument passes through the hands of Holder in due course, it gets cleared from all defects.” Discuss this statement by explaining the Rights of Holder in due Course with case laws.
5. Explain in detail :
  - (1) Banking as a service under the Consumer Protection Act.
  - (2) Amalgamation and Reconstruction of Banking Company under the Banking Regulation Act, 1949.
6. Write notes on.
  - (1) Assignment of debt as an important business of bank
  - (2) Negotiation and Negotiation Back