

Integrated LL.B. Sem.-2 Examination

IL BCom. - 110

Funda. of Busi. Eco-II (MCQ (20))

July 2021

Time : 2-00 Hours]

[Max. Marks : 60

Instructions : Attempt any **THREE** questions from the following

- Q.1 Discuss in detail the conceptual difficulties and practical difficulties faced while measuring national income. (20)
- Q.2 (a) What is Money? Explain the functions of money? (10)
(b) Define inflation. Describe various classifications of inflation. (10)
- Q.3 What is investment multiplier? Discuss the leakages and limitations of investment multiplier. (20)
- Q.4 (a) Discuss the various phases of a business cycle. (10)
(b) "Balance of payments always balances." Explain the statement. (10)
- Q.5 Write a detailed note on Marginal Efficiency of Capital. (20)
- Q.6 (a) Distinguish between Micro and Macro Economics. (10)
(b) Discuss scope of Macro Economics. (10)