

**Instructions**

- a) Answer any three.
- b) All questions carry equal marks.

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1. "Insurance is a co-operative device to spread risk." Explain the History and Development of Insurance in India? (20)
  2. Discuss the applicability of Principle of Utmost Good Faith in Insurance with decided case laws? (20)
  3. Write a detailed note on The Establishment and Functioning of Life Insurance Corporation of India? (20)
  4. What is Fire Insurance? Explain in detail the nature and features of a Fire Insurance Contract? (20)
  5. Write a detailed note on Doctrine of Subrogation and Contribution. (20)
  6. What is Insurance? Discuss the Salient Features of Insurance Act, 1938 in detail. (20)

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