

Instruction: Write Any Three Question.

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Q.1 What is Auditing? Explain advantages and limitations of Audit. Explain scope of audit. [20]

Q.2 Define "internal check". What are the objects of internal check? discuss the advantages & disadvantages of internal check. [20]

Q.3 What is meant by the term vouchers? Which points will you consider while examining vouching? [20]

Q.4 Define meaning of 'verification' and objects and general principles of verification. Write difference between vouching and verification. [20]

Q.5 how will you verify the following? [20]

1. Plant and machinery
2. Bills Receivable
3. Goodwill
4. Leasehold property

Q.6 (a) Difference between internal audit and statutory audit. [10]

(b) Difference between audit programme and audit note book. [10]