

Seat No. : \_\_\_\_\_

**MF-105**

March-2021

LL.M., Sem.-III

Group C : Business Law

**506 EBL : Principles of Taxation Laws**

**Time : 2 Hours]**

**[Max. Marks : 60**

**Instructions :** (1) Attempt any **three** questions from the following.  
(2) **All** questions carry equal marks.

1. Discuss the scope and ambit of legislative competency of the state with reference to Tax laws in the context of Right to Equality guaranteed under Article 14 of the Constitution.
2. Define and explain term 'Agricultural Income.' How far and in what manner does Agricultural Income form part of taxation of income under the Income Tax Act, 1961.
3. Explain the provisions relating to imposition of tax on salary income. Discuss the provisions of 'Tax free' and 'Taxable Perquisites' under the head 'Salary Income'.
4. What were the major defects in the earlier structure of Indirect Taxes in India ? Discuss the merits and demerits of introducing Goods and Service Tax Act. State its objects and reasons as well.
5. Define "Supplier". Discuss the scope of supply for the purpose of levy of tax on all intra-state supply of goods or services or both under the provisions of Gujarat Goods and Services Tax Act, 2017.
6. Write explanatory notes on any **two** from the following :
  - (a) Input Tax Credit under the Central Goods and Services Tax Act, 2017
  - (b) Concept and importance of Input Tax Credit under GST.
  - (c) GST Council
  - (d) Salient features of the Integrated Goods and Service Tax Act, 2017