

Seat No. : \_\_\_\_\_

**SD-121**

September-2020

**Integrated BBA-LL.B., Sem.-II**

**IL B.B.A.-110 : Principles of Economics  
(Macro Economics)**

**Time : 2 Hours]**

**[Max. Marks : 60**

- Instructions :** (1) All questions carry equal marks.  
(2) Attempt any **three** questions from the following.

1. Explain the meaning of National Income and Circular flow of National Income with diagram. **20**
  
2. (a) Explain the meaning of National Income and three methods for measuring National Income. **12**  
(b) Difference between Micro Economics and Macro Economics. **8**
  
3. Write a short note on Investment multiplier. **20**
  
4. (a) Discuss the Aggregate demand and supply with the help of Keynes simple model of income determination. **12**  
(b) Explain the Marginal Efficiency of Capital. Also explain factors affecting Marginal Efficiency of capital. **8**
  
5. Discuss the causes of Inflation. Also discuss the types of inflation and effects of inflation on society and economy. **20**
  
6. (a) Discuss the functions of Money. **12**  
(b) Explain the Anti - Inflationary policies. **8**

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