

Seat No. : _____

SC-115

September-2020

M.Com., Sem.-IV (HPP)

CC-18 : Indirect Taxes

Time : 2 Hours]

[Max. Marks : 50

- Instructions :**
- (1) All Questions in Section – I carry equal marks.
 - (2) Attempt any **TWO** questions from Section – I.
 - (3) Question – 5 in Section – II is compulsory.

SECTION – I

1. Explain the two types of GST Registration. What is the limit of aggregate turnover for different state under GST ? Explain the procedure for GST Registration. 20

2. (a) Mr. A of Chennai purchased goods and was having ITC of SGST ₹ 12,000, CGST ₹ 12,000 and IGST of ₹ 24,000 in a balance. Mr. A sold goods to Mr. H, of Hyderabad at ₹ 4,00,000 (IGST). Thereafter Mr. H sold goods to Mr. M of Secundarabad at ₹ 6,00,000 (CGST & SGST). Rate of IGST is 18% and CGST & SGST 9% respectively.

Calculate Net liability of Mr. A and Mr. H. 10

- (b) Mention any 5 different GST returns to be filled along with their Due-dates and Form No. and the person required to furnish. 10

3. (a) Find out the place of supply and calculate GST Liability with reasons for Mr. C, located in Chennai. 10

Sr. No.	Particulars	₹
1.	Mr. C Chennai supplied goods to spice jet airlines, Chennai flying between Delhi-Mumbai, where goods are loaded from Delhi	50,000
2.	Provided a service of grooming of horse in Chennai	12,000
3.	Organised an event in following cities: Delhi 12 Lakh, Chennai 8 Lakh	–
4.	Transportation of Goods Services to D Ltd, Chennai	30,000

- (b) List out any 5 supply of goods which gets covered under Reverse Charge Mechanism. 10
4. Define Supply and also mention the inclusions and exclusions in the definition of supply. Explain Schedule III. 20

SECTION – II

5. Multiple Choice Questions : (Any **five** out of **twelve**) 10

(1) Supply includes

- (a) Activities specified in Schedule-I.
- (b) Activities treated as supply of goods or services in Schedule-II.
- (c) All forms of supply of goods or services or both.
- (d) All of the above

(2) Up-gradation, Development of Information Technology is a supply of

- (a) Goods
- (b) Services
- (c) None of the above
- (d) All of the above

(3) Person getting covered under Section 10 - Composition Scheme of the CGST Act will issue

- (a) Tax Invoice
- (b) Bill of Supply
- (c) Receipt Voucher
- (d) Invoice cum Bill of supply
- (e) None of the above

- (4) Supply which consists of two or more goods/services which is naturally bundled supplied with each other in ordinary course of Business.
- (a) It is a mixed supply
 - (b) It is a composite supply
 - (c) Not naturally bundled is a composite supply
 - (d) Combination of mixed & composite supply
 - (e) None of the above
- (5) Out of the following persons who is not required to take registration ?
- (a) Normal Supplier of goods or services
 - (b) Agriculturist
 - (c) Input Service Distributor
 - (d) Sole Distributor Agent of the Principal
 - (e) None of the above
- (6) Casual Taxable Person is required to take registration
- (a) 5 days prior to Commencement of Business
 - (b) Within 30 days of liability
 - (c) Within 30 days of Commencement of Business
 - (d) None of the above
- (7) GST is levied on supply of all goods and services except :
- (a) Alcoholic liquor for human consumption
 - (b) Tobacco
 - (c) Health Care Services
 - (d) All of the above
- (8) Tax liability in case of Import of Services will get covered under
- (a) Reverse Charge Mechanism
 - (b) Forward Charge
 - (c) Both (a) & (b)
 - (d) None of the above

- (9) Tax liability in case of Individual Advocate providing Services to Business Entity having Turnover of more than 40 lakh will get covered under
- (a) Reverse Charge Mechanism (b) Forward Charge
(c) Both (a) & (b) (d) None of the above
- (10) CIN stands for
- (a) Challan Identification No. (b) Cheque Identification No.
(c) Unique Identification No. (d) All of the above
- (11) _____ is levied on inter state supply in Union Territory.
- (a) IGST (b) CGST and SGST
(c) CGST and UTGST (d) None of the above
- (12) Supply of Raw Cotton by Farmer to a registered person will get covered under
- (a) Reverse Charge Mechanism (b) Forward Charge
(c) Both (a) & (b) (d) None of the above
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