

Seat No. : _____

NC-141

November-2021

Integrated LL.B., Sem.-IX

IL-503 : Competition Law

Time : 2 Hours]

[Max. Marks : 60

Instructions : (1) Attempt any **three** from the following.
(2) Figures to the right indicate marks for each question.

1. Define the term “Cartel”. Whether cartel can be considered legal or ethical ever or they are always *prima facie* considered against the competition principles ? **20**
2. Discuss the Procedural rules required to be followed for a Combination which has crossed the relevant threshold limits under Section 5 of the Competition Act, 2002. **20**
3. Short notes : **20**
(A) Appreciable Adverse Effect on Competition.
(B) Vertical Agreements.
4. Mention the important and concurrent provisions of Sherman Act, 1890 which have an impact in conceptualizing various countries Anti-trust/Competition Laws. **20**
5. Describe the important committees that recommended the creation of Competition Act and affirmed that MRTP Act has become obsolete. **20**
6. Describe the concepts of Technology Transfer and Patent Pools as a part of Competition Law and IPR convergence. **20**