

Instructions: 1) This paper contains seven questions.

2) Attempt any five questions.

3) All questions carry equal marks.

Date:10/05/2022 Subject Name: Principles of Economics–I Micro (PoE–I) Marks: 50

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| Q:1 | Discuss Marginal Productivity Theory of Distribution | 10 |
| Q:2 | (a) Discuss Demand and Supply as determinants of Price
(b) Discuss Components of Gross Interest | 10 |
| Q:3 | Discuss Law of Diminishing Marginal Utility | 10 |
| Q:4 | Answer any 2 with examples:
(a) Quasi Rent
(b) Differential Rent
(c) Wages in Kind
(d) Concept of Utility
(e) Monopolistic Competition | 10 |
| Q:5 | Discuss Derivation of Demand Curve on the basis of the Utility analysis | 10 |
| Q:6 | (a) Discuss Usefulness of Law of Demand
(b) Discuss Need, Want and Desire with example | 10 |
| Q:7 | (a) Discuss Theories of profit
(b) Discuss types of scarcity | 10 |
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