

Seat No. : _____

MG-111

May-2022

MBA, Sem.-II

Economics (ECE)

(Elementary Course in Economics)

Time : 2 Hours]

[Max. Marks : 50

- Note :** (1) Attempt any **three** questions out of **five** questions.
(2) Draw diagrams wherever necessary.

SECTION – I

1. (A) Define and differentiate between Economic Growth and Economic Development. 7
(B) What does Underdevelopment mean ? Explain its characteristics. 7
2. (A) Discuss the theory of Demographic Transition in detail. 10
(B) Explain the causes of decline in the Mortality Rate in India 4
3. (A) What does Economic Planning mean ? Explain arguments in favour of planning. 7
(B) Write a detailed note on “NITI AYOGE”. 7
4. (A) Explain the difference between Free Trade and Protection Trade. 7
(B) Differentiate between Balance of Payment and Balance of Trade. Elaborate. 7
5. (A) Write and explain the main functions of Central Bank. 7
(B) How do banks create credit ? Explain its limitations. 7

SECTION – II

6. Attempt any **eight** multiple choice questions out of **ten** multiple choice questions. 8
 - (1) Economic Growth brings _____ changes in the economy.
(A) Qualitative (B) Quantitative
(C) Sustainable (D) Non-sustainable
 - (2) Underdevelopment is a _____ concept.
(A) Relative (B) Primary
(C) Secondary (D) Natural

- (3) Which of the following theory studies the relationship between economic development and population growth ?
- (A) Keynesian Theory of Population
 - (B) Optimum Theory of Population
 - (C) Demographic Transition Theory
 - (D) Malthusian Theory of Population
- (4) One of the essential aspect of The Family Planning Programme is:
- (A) Research
 - (B) Expansion of the Industrial sector
 - (C) Shortage and import of foodgrains
 - (D) Capital Formation
- (5) When all resources are owned, managed, and regulated by the government, it is called _____.
- (A) Capitalist Planning
 - (B) Communist Planning
 - (C) Fascist Planning
 - (D) Non-fascist Planning
- (6) When was the formation of NITI AYOJ announced in India ?
- (A) 1st January, 2015
 - (B) 1st February, 2015
 - (C) 1st May, 2015
 - (D) 1st November, 2015
- (7) Which one of the following is known as a Variable or Adjustable rate ?
- (A) Fixed Rate
 - (B) Interest Rate
 - (C) Bank Rate
 - (D) Floating Rate
- (8) In Business cycle, fall in the interest rates is a typical feature of
- (A) Contraction
 - (B) Depression
 - (C) Boom
 - (D) Recovery
- (9) Who is the present governor of RBI ?
- (A) Urjit Patel
 - (B) Raghuram Rajan
 - (C) Shaktikanta Das
 - (D) Y. Venugopal Reddy
- (10) Which bank mainly deals with discount, accept and collect foreign bills of exchange ?
- (A) Industrial Bank
 - (B) RBI
 - (C) Commercial Bank
 - (D) Exchange Bank