

**M.Com (HPP) (AAA) Sem-4 Examination****CC 18****Indirect Taxes****Time : 2-00 Hours]****April 2022****[Max. Marks : 50**

All Questions in Section I carry equal marks

SECTION I (Attempt any two)

Question V in Section II is compulsory

**SECTION I**

Q- 1 (a) Mr. X a dealer dealing with Intra State supply of goods and services has place of business in India furnished the following information in the financial year.

1. Sale of taxable goods by Head Office located in Chennai for Rs. 1,00,000
2. Supply of taxable services by Branch office at Bengaluru for Rs. 50,000
3. Supply of goods exempted from GST Rs. 10,000
4. Export of goods and services for Rs. 2,00,000
5. Sale of goods acting as agent on behalf of principal for Rs.15,00,000

Find out whether Mr. X is required to take registration under GST. (10)

Q-1 (b) What is Composition Scheme? Describe all the limits applicable for Aggregate Turnover prescribed for Specified states, Other states including limit applicable to Service Providers. (10)

Q- 2 (a) Write brief about E- Cash Ledger, E- Liability Ledger & E-Credit Ledger. (10)

Q- 2 (b) Explain any 5 GST returns in detail. (10)

Q- 3 (a) Define Supply along-with all the inclusions and exclusions. (10)

Q-3 (b) Admission to True Theater is Rs. 90 per ticket for a Tamil Movie as well as for a Hindi Movie plus entertainment tax 10% on Tamil Movie and 20% on other languages. In the month of November, True Theater sold 2000 tickets of Tamil Movie and 1500 tickets of Hindi Movie. Find the value of taxable supply of service. Applicable rate of GST 18% & 28%. Find the GST liability if any? (10)

Q- 4 (a) What is Input Tax Credit. Mention the conditions specified under Section 16 for claiming Input Tax Credit. (10)

Q-4 (b) Explain time of Supply for Goods as well as Services under Reverse Charge Mechanism as per Section 12 (3) & Section 13 (3). (10)

( P.T.O )

**SECTION II**

**Question V Multiple Choice Questions**

**10**

1. For an E- commerce operator registration limit is
  - a) 75 Lakh
  - b) 10 Lakh
  - c) 20 Lakh
  - d) None of the above
  
2. The term 'casual taxable person' includes:
  - (a) A person occasionally supplying goods or services or both in a State or a Union territory where he has no fixed place of business.
  - (b) A person occasionally supplying goods or services or both in a State or a Union territory where he has fixed place of business.
  - (c) Both (a) and (b)
  - (d) None of the above
  
3. What is the maximum rate prescribed under UTGST Act?
  - (a) 14%
  - (b) 28%
  - (c) 20%
  - (d) 30%
  
4. On petroleum crude, High speed oil, Motor Spirit (commonly known as Petrol), Natural Gas and Aviation Turbine Fuel?
  - a) GST is not levied at all
  - b) GST will be levied from a date to be notified on the recommendations of the GST council
  - c) GST is levied, but exempt
  - d) None of the above
  
5. \_\_\_\_\_ specifies the activities to be treated as supply even if made without consideration?
  - a) Schedule I of CGST Act
  - b) Schedule II of CGST Act
  - c) Schedule III of CGST Act
  - d) All of the above
  
6. One Nation One Tax is applicable from
  1. 08.07.2017
  2. 01.07.2017
  3. 0208.2017
  4. 22.07.2017
  
7. India follows which system of GST,
  1. Dual System of GST
  2. Single system of GST

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3. Multiple system of GST
  4. None of the above
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8. If the assessee makes application of Registration within 30 days, what is the date of Registration
    1. Date of granting of certificate
    2. Date of application of registration
    3. Date of liability of registration
    4. ALL of the above
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9. Determine time of supply, if the amount for goods supplied on 10.07.2021 is received late and interest of Rs. 1000 is received on 10.08.2021.  
Invoice is issued on 10.07.2021  
Goods are received on 12.07.2021
    - a) 10.08.2021
    - b) 12.07.2021
    - c) 10.07.2021
    - d) 04.05.2021
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10. What are the two types of Registration under GST?
    - a) Voluntary Registration
    - b) Compulsory Registration
    - c) Both a and b
    - d) None of the above
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