

Seat No. : \_\_\_\_\_

**AK-103**

April-2022

**Integrated LL.B., Sem.-VIII**

**IL-411 : Law of Insurance**

**Time : 2 Hours]**

**[Max. Marks : 60**

**Instructions :** (1) Attempt any **three** questions from the following.  
(2) **All** questions carry equal marks.

1. What is Premium ? What is the effect of non-payment of premium on the policy ? Explain what reliefs are provided against the forfeiture of the policy for non-payment of premium. **20**
  
2. Write a detailed note on Establishment, Constitution and Capital of the Life Insurance Corporation of India. **20**
  
3. Write a detailed note on legal and regulatory framework of Insurance in India by citing relevant constitutional provisions. **20**
  
4. Write a detailed note on procedure of Fire Insurance with decided case laws. **20**
  
5. Discuss the legal provisions contained in Insurance Act, 1938 with regard to nomination and assignment of life policy. **20**
  
6. Explain in detail the basic principles of Marine Insurance along with the different types of Marine Insurance. **20**