

**IMBA-1 Sem.-2 IMBA/IMBA (BEM)/IMBA (FM)/IMBA (HRPA) Examination**  
**BBA\_CC\_105/BEM\_BBA\_CC\_105/FM\_BBA\_CC\_105/HR\_BBA\_CC\_105**

**Micro Economics for Managers**

Time : 2-00 Hours]

May 2022

[Max. Marks : 50

- Instructions :**(1) This paper contains **SEVEN** questions.  
(2) Attempt any five.  
(3) All questions carry equal marks.

- Q:1** Define economics. Explain it as positive and normative science. **10**
- Q:2** Define inflation and explain its types. **10**
- Q:3** Write a detail note on utility theory. **10**
- Q:4** Define economics and explain the type of economies. **10**
- Q:5** What is demand? Explain the price elasticity of demand with example. **10**
- Q:6** What is supply ? explain various determinants of it. **10**
- Q:7** Answer in one or two sentences. (each carries 01 mark) **10**
1. What is demand pull inflation ?
  2. State any two causes of unemployment.
  3. What is vulnerable employment ?
  4. State the factors of production.
  5. State the law of demand statement.
  6. State the determinants of supply.
  7. Give full form of NSSO.
  8. What was the name of the book written by John Keynes ?
  9. Define economics.
  10. Give formula to find price elasticity of supply.
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