

Integrated LL.B. (Sem.-2) Examination

IL B.Com. 108

Principles of Mgt-I

March 2019

Time : 2-30 Hours]

[Max. Marks : 70

Q:1

A. Explain in detail the steps involved in the selection process. (14)

Or

A. Write Notes on the followings:

i. Various Sources of recruitment (7)

ii. Methods of Training (7)

B. Define any four terminologies from the following: (4)

i. Job specification

ii. Job description

iii. Job analysis

iv. H R Planning

v. Job rotation

Q:2

A. Define leadership. Explain in detail Blake and Mouton model of leadership. (14)

Or

A.

i. Explain theory X and theory Y by McGregor. (7)

ii. Write a short note on: Barriers of Communication (7)

B. Answer in one or two lines for any four questions from the following: (4)

i. What is full form ERG?

ii. From which country theory Z has been adopted?

iii. What is Trait theory?

iv. What is free-rein leadership style?

P.T.O.

N342-2

- v. What is transformational leadership?
- vi. Define directing.

Q:3

A. Write an essay on Controlling Techniques. (14)

Or

A.

- i. Explain in detail Control Process in an organisation setting. (7)
- ii. Explain types of control on the basis of managerial level, time of implementation and control technique. (7)

B. Define any three terminologies from the following: (3)

- i. EOQ
- ii. Quality Circles
- iii. Controlling
- iv. Top-Down control

Q:4

A. Write a detailed note on Corporate Social Responsibility (14)

Or

A. Write Short notes on the following:

- i. Knowledge Management (7)
- ii. Technology Management (7)

B. Answer in one or two line of any three from the following: (3)

- i. What is responsibility of company towards owners?
- ii. What is technology mapping?
- iii. How information is different from knowledge?
- iv. How data is different from information?

6/73

2203N374

Candidate's Seat No : _____

Integrated LL.B. (Sem.-2) Examination

IL B.Com. 109

Financial A/C-2

Time : 2-30 Hours]

March 2019

[Max. Marks : 70

Q.1 Ashishbhai of surat consigned 600 calculators to Rajubhai (18) of Nadiad on 1-7-2018. The cost price was Rs.150 calculator, But the pro-forma invoice was made out at a figure so as to Show a profit of 25% on invoice price.

On the same day, Ashishbhai incurred following expenses:

Carriage Rs. 200, Freight Rs. 400, Insurance premium Rs.1200.

On the same day, Raju bhai sent a bank draft for Rs.60,000.

On 31st December 2018 Rajubhai sent at account sale and draft for the amount payable.

According to the account sale 300 calculators were sold at Rs.220 each for cash , 160 calculators were sold at Rs.240 each to Manish on credit and 80 calculators were sold at Rs. 230 each to Dharmil on the recommendation and responsibility of Ashishbhai.

Rajubhai has paid the following expenses:

Octroi Rs. 900, Carriage Rs.300 and selling expenses Rs.802.

Manish and dharmil became bankrupt and 60% could be recovered from them,

P.T.O

N 374-2

Rajubhai is entitled to receive a commission of 5% on sales and 2% del-credere commission on credit sale.

From the above information prepare:

- (1) Consignment account
- (2) Consignee's account
- (3) Good sent on consignment account.

Or

Q.1 (A) Artist and Accountant entered in to joint venture to **(10)** export certain picture to the U.S.A. for this purpose, a joint banking account was opened and Accountant deposited Rs.16000 from his resources. Artist supplied eight pictures which were to be valued at Rs.24,000. The following expenses were incurred from the joint bank account:

Advertisement Rs.3,400	Insurance Rs.600
Gallery expenses Rs.1,200	commission to an agent
Freight and postage Rs.800	in U.S.A Rs.3,600
	Sundry expenses Rs.1400

The agent from the U.S.A. sent two drafts totaling Rs.50,000 being the sale proceeds of seven pictures . One picture was given as present to the agent for good work done by him.

The profit and loss of the joint venture to be shared as to Artist $\frac{2}{3}^{\text{rd}}$ and Accountant $\frac{1}{3}^{\text{rd}}$.

Prepare joint venture account, Joint venture's account and joint Banking account.

(B) Write difference between consignment and joint venture. **(8)**

N374-3

Q.2 Suresh Electricals of Rajkot has a Branch at Ribda. Head office (18) sends goods to Ribda Branch at cost price. Branch sells the goods on cash and on credit. The head office meets all the expenses except petty expenses branch and collects cash from the branch daily.

From the following information of the branch for the year ended 31st march,2018, prepare Branch account and Branch Trading and Profit and loss account:

Particulars	Rs.
Stock (1-4-2017)	30,000
Stock(31-03-2018)	40,000
Debtors (31-3-2018)	60,000
Furniture (31-3-2018)	27,000
Petty cash (31-3-2018)	1000
Goods sent to Branch	2,40,000
Petty cash sent to branch	4000
Cash sales (40% of total sales)	1,63,200
Petty expenses by branch	5000
Cash received from debtors	2,24,800
Goods returned by debtors	8000
Goods returned by branch	10,000
Discount allowed to debtors	4000
Bad debts written off	8000
Expenses paid by H.O. On behalf of branch:	
Salaries and wages	30,000
Rent and rates	20,000
Other expenses	<u>10,000</u>
	60,000

Furniture to be depreciated by 10%.

Or

P.T.O

N374-4

Q.2 (A) Distinguished between dependent branch and independent branch. (10)

(B) what is meant to branch? What are objects of keeping branch accounts? (8)

Q.3 (A) Fire broke out in the building of M/s Shah Bros. on 17th June, 2018 and most of stock was destroyed. The value of stock salvage is Rs.22,400. In addition, some of the good salvaged was in damaged condition and its value is determined at Rs. 20,800. (10)

The following information is available from the books of account:

- 1) Closing stock on 31st December, 2017 was Rs.1,67,000.
- 2) Purchase during 1-1-2018 and 17-6-2018 was Rs. 2,24,000 and sales during the same period was Rs.3,08,000.
- 3) It is ascertained from the accounts of last three year that average rate of gross profit earned on sales was 25%.
- 4) Stock was insured for Rs.1,50,000.

Calculate the amount of claim.

(B) A fire took place in a factory of a firm. From the following information find out the amount of claim. (8)

- 1) Short sales Rs. 1,50,000.
- 2) Sales of last financial year Rs. 5,00,000.
- 3) Net profit of the last financial year Rs. 80,000.
- 4) Standing charges of the financial year Rs. 20,000.
- 5) Sales for 12 month immediately preceding date of fire Rs.10,00,000.
- 6) Amount of insurance policy was Rs.1,80,000.
- 7) Expenses to mitigate fire Rs.3,000.

Or

Q.3 (A) State how would ascertain the value of goods burnt by fire for presenting your claim before the insurance company. (10)

(B) Write short note on consequential loss policy. (8)

N 378-5

Q.4(A) Shivshankar co. ltd. was formed on 1st januaray,2018 (10) with an authorized capital of Rs.10,00,000 divide in to 40,000 10% cumulative preference shares of Rs.10 each and 60,000 equity shares of Rs.10 each to acquire the going concern of M/s shivshankar. The Balance sheet of the firm was as under on that day:

Balance sheet

liabilities	Rs.	Assets	Rs.
Capital:		Land and building	1,00,000
Shiv	3,00,000	Plant and machinery	1,40,000
Shankar	<u>2,00,000</u>	Furniture	20,000
Reserve fund	60,000	Patents	60,000
Creditors	40,000	Stock	1,60,000
		Debtors	1,00,000
		Less: B.D. Reserve	<u>2,000</u>
		Cash and bank	22,000
	<u>6,00,000</u>		<u>6,00,000</u>

The company agreed to pay the purchase price in 40,000 equity shares of Rs.10 each fully paid and 24000 preference share of Rs.10 each. The balance of both kinds of shares was issued to the public and paid for by them with the exception of 2,000 shares on which Rs.3 per shares was not paid.

Give journal entries to record the above transactions and prepare the Balance sheet of the company.

Or

How would you ascertain the amount of "Goodwill" or "capital reserve" in a problem of business purchase? (10)

(P. T. O.)

N 374 - 6

(B) write answer in one to two line. (Any six)

(6)

1. What is consignment?
2. Write types of Branches.
3. What is average clause?
4. What is business purchase?
5. How normal loss are dealt with in the books of consignor?
6. Pass the journal entries for issuing new shares in to public in case of business purchase.
7. What is del-credere commission?

— X —

Integrated LL.B. (Sem.-2) Examination
IL B.Com. 110
Principles of Economics-2 (MACRO)

Time : 2-30 Hours]

March 2019

[Max. Marks : 100

Instruction : (1) Figures to right indicates full marks.

(2) All questions is compulsory.

- 1 What does National Income mean? Discuss the difficulties faced while measuring national income. 18
- OR
- 1 (a) Explain the three methods of measuring national income and prove that these methods, if used correctly, yield the same result. 10
- (b) Discuss the concept of GDP and GNP. 8
- 2 (a) Explain the consumption function. Discuss the determinated of consumption function. 10
- (b) What do you mean by inflation? Explain the causes of inflation. 8
- OR
- 2 What is money? Explain the functions of money in detail. 18
- 3 Explain the meaning of Balance of payment. Discuss the causes of disequilibrium and methods of correcting then. 18
- OR
- 3 (a) Explain Keynesian theory of income and employment. 10
- (b) What is Monetary policy? Explain the objectives of Monotory policy. 8
- 4 (a) Short note (any three) : 10
- (i) National income at current price & constant price.
- (ii) Phases of business cycle.
- (iii) Fiscal policy
- (iv) Stock of moeny
- (v) Investment function.
- (b) (i) Formula for percapital income : 6
- (1) Total National Income - Total Population
- (2) Total National Income + Total Population
- (3) Total National Income ÷ Total Population
- (4) Total National Income × Total Population
- (ii) Narrow Money means : (1) M_1 (2) M_2 (3) M_3 (4) M_4 .
- (iii) Aggregate supply price means :
- (1) Selling cost (2) Investment expenditure
- (3) Expected sales proceeds (4) Minimum necessary sales proceeds.
- (iv) The formula for investment multiplier is :
- (1) $\frac{1}{MPC}$ (2) $\frac{1}{MPS}$ (3) $\frac{1}{1+MPS}$ (4) $\frac{1}{1+MPC}$.
- (v) How many phases a business cycle has? : (1) 2 (2) 3 (3) 4 (4) 5.
- (vi) Upper turing point of trade cycle is known as?
- (1) Expansion (2) Peak (3) Equal (4) None.

