

## P.G.D.M.A. Examination

## Paper-II

## Banking and Insurance Management

May-2017

Time : 3 Hours]

[Max. Marks : 100

The Question Paper contains five (5) questions.

- All questions carry 20 marks.
- All Questions are compulsory. The questions carry internal choice.
- Be precise and to the point in the answers. Give examples wherever possible.

Question 1 : Write Short Notes on Any 4 :

- POPSAC
- common contract provisions
- Principles of general insurance
- Level Term policy, Decreasing Term policy & Term policy with return of premium.
- Reinsurance.
- Group Insurance and its types.

Question 2 : Explain coverage in fire insurance.

Question 2 : Narrate coverage in Marine insurance.

Question 3 : Explain coverage in Mediclaim insurance.

Question 3 : Narrate exclusions of fire insurance.

Question 4 : Explain the concepts of "Human Life Value", "Utmost Good Faith" and "Insurable Interest" with respect to Life Insurance. Give examples to explain.

OR

Question 4 : Explain the special features of an Insurance Contract ?

Question 5 : Explain the steps and process of Life Insurance Underwriting? Explain the various possible outcomes after underwriting of a new proposal.

OR

Question 5 : Differentiate between the following :

- Term policy and Endowment policy.
  - With profit and Without profit policy.
  - Single premium and Regular premium policies.
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