

P.G.D.F.M.I. (Sem.-II) Examination

Paper VIII : Regulation of Financial Markets & Services

Time : 3 Hours]

May-2017

[Max. Marks : 100

- Q.1 What is the composition of SEBI board, and discuss Adjudication process under SEBI Act, 1992. (12)
- Q.2 Discuss various consumer forums consumer protection act, 1986 also discuss its power and function. (12)
- Q.3 What are the matters to be stated in general insurance policy under Insurance Regulatory and Development Authority (Protection of Policyholders' Interests) Regulations, 2002. (12)
- Q.4 Explain duties, power and function of IRDA. (12)
- Q.5 Discuss provision relating ombudsman under REDRESSAL OF PUBLIC GRIEVANCES RULES, 1998. (12)
- Q.6 Select one answer from multiple choice given (10)
- I) State the requirement with respect to minimum paid up capital with respect to insurance business.
- a) Paid up equity capital of Rs. 200 cr. b) Paid up equity capital of Rs. 100 cr.
c) Paid up equity capital of Rs. 125 cr. d) Paid up equity capital of Rs. 250 cr.
- II) Any aggrieved person may file an appeal against the order of SEBI or Stock exchange or Adjudicating Officer to SAT within
- a) 15 days. b) 2 months. c) 30 days. d) 45 days.
- III) Any applicant seeking to become an insurance broker under composite broker shall have minimum capital requirement of?
- a) 100 lakhs b) 200 lakhs. c) 250 lakhs. d) 300 lakhs.
- IV) What are the penalty under section 15F of SEBI act for broker?
- a) 1 times the amount involved. b) 2 times the amount involved
c) 5 times the amount involved d) 4 times the amount involved
- V) Maximum age of chairperson of SEBI to be?
- a) 62 years b) 60 years. c) 65 years. d) 70 years.
- VI) every insurance company shall get accounts audited by?
- a) Company Auditor b) Chartered Accountant. c) Cost Accountant. d) CAG.
- VII) An Ombudsman shall be appointed for a term of?
- a) 2 years b) 3 years c) 4 years d) 5 years.
- VIII) IRDA shall consist of maximum following members.
- a) 5 members b) 7 members c) 9 members. d) 10 members.
- IX) Maximum penalty for insider trading under SIBI Act is?
- a) 100% of amount involved. b) two times the amount involved.
c) three times the amount involved. d) four times the amount involved.
- X) An insurer carrying general insurance business shall at all times respond to policy holder within?
- a) 10 days b) 15 days c) 20 days d) 25 days.

X-X-X-X-X-X-X-X-X-X