

**M.B.A. (MM) (Sem.-II) Examination**  
**Maritime Insurance and Risk Management**  
**May-2017**

Time : 3 Hours]

[Max. Marks : 70

**PART- A**  
**MARINE INSURANCE**

40

**Attempt any FOUR questions****Each question – 10 marks**

1. What are the underwriting factors in marine cargo insurance? Explain in detail each and every factor?
2. What are Maritime Frauds? Explain in detail various types of Maritime Frauds.
3. Explain in detail :-
  - (i) Meaning of Cargo loss control / prevention
  - (ii) The reasons for major losses or damage to cargo during transportation.
4. Write short notes on the following:-
  - (i) Vessel Classification Societies
  - (ii) Protection and Indemnity clubs (P&I clubs)
  - (iii) Indian Register of Shipping (IRS)
  - (iv) Lloyd's role in marine trade and insurance
5. Explain in detail the following :-
  - (i) Total Actual Loss and Total Constructive Loss
  - (ii) General Average

**PART – B**  
**RISK MANAGEMENT**

30

**Attempt any THREE questions****Each question – 10 marks**

6. What is a **Risk**? What is **Risk Management**? Explain & Justify why **Risk Management** is **VITAL & ESSENTIAL** in **Maritime Business** as compared to any other business?
7. Narrate in details the "**Risks associated in Handling/Storage**" (w.r.t. **Risk Management**) & also suggest **Risk Management / Loss Minimization steps** for **ANY THREE** of the following specific Types of Cargos:
  - **Pharmaceutical Cargo**
  - **Project Cargo**
  - **Edible Oil Cargo**
  - **Fertilizer Cargo**
  - **Coal Cargo**
8. Please elaborate "**Risk Management Process**" at any one **Logistic Company** justifying **Risk Identification, Risk Evaluation, Risk Elimination/Risk Reduction & Risk Transfer** point of view.
9. Kindly elaborate & justify "**Risk Management Process**" for a **Maritime Business** at a **Port**.

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