

Seat No. : _____

AB-126

April-2016

**T.Y. M.B.A. Integrated
Public Finance, Money & Banking**

Time : 3 Hours]

[Max. Marks : 100

1. (a) Define money. Explain the different forms of money. Distinguish between money and near money. **10**
- (b) Explain the demand for money as explained by Keynes. **10**
2. (a) Discuss the significance of money in modern economy. **6**
- (b) Critically explain Fischer's Quantity Theory of money. Why it is known as Cash Transaction Approach ? **14**
3. (a) What is Credit Creation ? How the commercial banks create credit ? **10**
- (b) Discuss the functions of Central Bank with special reference to RBI. **10**
4. Answer any **two** :
 - (a) Discuss the nature and norms of modern Public Finance. **10**
 - (b) Explain the meaning of Public Revenue and write the canons of taxation. **10**
 - (c) What is the Principle of Equity ? Briefly explain the characteristics of a good tax system. **10**
5. Explain any **two** :
 - (a) Effects of Public Expenditure **10**
 - (b) Forms of Public Debt **10**
 - (c) Causes of growth Public Expenditure in India. **10**