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JC-111

January-2016

## B.B.A., Sem.-I

## CC-103 : Forms of Business Organization

Time : 3 Hours]
[Max. Marks : 70

1. (A) Define Company. Briefly explain the different types of companies.

OR
Differentiate between Public Ltd. Co. \& Private Ltd. Co.
(B) What is Memorandum of Association. Explain various Clauses of MOA in detail.

OR
Briefly explain the difference between MOA \& AOA.
2. (A) Define Director. Explain the duties and liabilities of a Director.

OR
Define Managing Director. Explain the remuneration payable to a Managing Director.
(B) Discuss in detail the Rights and Liabilities of a Company Secretary.

OR
Write a note on qualification and disqualifications of the director.
3. (A) Discuss the purpose and provisions of AGM in detail.

OR
What is Extra-ordinary General Meeting ? Differentiate between AGM \& EGM.
(B) Explain the following terms :
(1) Resolution
(2) Minutes book

OR
What is Statutory Meeting ? Explain the provisions for holding the Statutory Meeting.
4. (A) Discuss the causes of Business Combination in detail.

OR
Briefly explain all three Simple Associations.
(B) Explain the complete consolidation in detail.

OR
Briefly explain the evils of Business Combination.
5. Do as Directed :
(1) A $\qquad$ can commence business as it receives the certificate of Incorporation. (Public Co., Private Co.)
(2) $\qquad$ contains the rules for Internal Management of Company. (MOA, AOA)
(3) Domicile Clause is a part of $\qquad$ . (MOA, AOA, Prospectus)
(4) Minimum number of Directors required for Public Co. is $\qquad$ . $(2,3,12)$
(5) An Un-discharged Insolvent Person can become a Director of a company. (True/False)
(6) Remuneration of Director cannot exceed $\qquad$ \% of Net Profit. (11, 12, 15)
(7) Records of the Votes cast in favour or against are maintained in $\qquad$ . (Minutes Book, Voting Box)
(8) If any member of the company is unable to attend and vote in the meeting, he can delegate his power to anyone, who is known as $\qquad$ . (Proxy, His Secretary, His Manager).
(9) A list of businesses and matters to be discussed and transacted in the company meeting is known as $\qquad$ . (Purpose Agenda, Notice)
(10) $\qquad$ is the European counterpart of the American Pool.
(Cartel, Trust, Trader)
(11) $\qquad$ means absorption of a weaker unit by stronger unit.
(Amalgamation, Merger, partnership)
(12) $\qquad$ is a voluntary association of the merchants or manufacturers of a particular region or locality. (Holding Company, Chamber of Commerce, Pools)
(13) Memorandum of Association can be altered at any time by Directors of the Company. (True/False.)
(14) Business combination reduces $\qquad$ . (Competition, Association, Partnership)

