

Seat No. : _____

LE-126
April-2014
F.Y.M.B.A.
(KS) Integrated
Elementary Course in Economics

Time : 3 Hours]

[Max. Marks : 100

Instructions : Be neat and legible.

1. Explain any **two** :
 - (1) Factors determining growth and development. **10**
 - (2) Meaning and characteristics of underdeveloped countries. **10**
 - (3) Definitional distinction between the concept of growth and development. **10**

2. (a) Discuss the causes of increase in population in the developing economies. **10**
(b) Critically evaluate the Malthusian theory of population. **10**

OR

- (a) Explain the optimum theory of population and state the limitations of the theory. **10**
(b) Discuss the population control measures as suggested by the government. **10**

3. Explain any **four** : **20**
 - (1) Distinction between price demand, income demand and cross demand.
 - (2) Law of supply and its limitations.
 - (3) Increase and decrease in demand and extension and contraction in demand with the help of the diagram.
 - (4) Causes of changes in supply.
 - (5) Exceptions to the law of demand.

4. (1) What is planning ? Write different forms of planning and discuss the main features of planned economy. **12**
- (2) Explain the objectives of planning. **8**

OR

Write the argument in favour of planning.

5. Attempt any **two** : **20**
- (1) What is inflation ? Discuss the causes of inflation.
- (2) Write note on different types of inflation and suggest the measures to control inflation.
- (3) Discuss the functions of Commercial Banks.
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