



Seat No. : _____

XY-126

Five Years M.B.A. Integrated (K.S.)

F.Y. MBA, Sem.-II

April-2013

Elementary Course in Economics

Time : 3 Hours]

[Max. Marks : 100

1. (a) Explain Economic and Non-economic factors affecting growth and development. **10**
(b) Explain : **10**
 - (i) Sustainable Development with its features and
 - (ii) Quality of life and its key indicators.

 2. (a) Critically evaluate Malthusian theory of population. Is Malthusian theory valid today ? Express your views. **12**
(b) What are the causes of increase in population in the developing economies ? **8**

 3. (a) What is economic planning ? Discuss objectives of Eleventh Five Year Plan. **12**
(b) What are the essential features of planned economy ? **8**

 4. (a) State the law of demand. Give a demand schedule of an imaginary consumer for any product and draw the demand curve on the basis of your demand schedule. **6**
(b) Discuss the factors (other than price) that bring about changes in demand. **10**
(c) Distinguish between : **4**
 - (1) Direct demand and derived demand.
 - (2) Complementary goods and competitive goods.

 5. (a) Explain the function of central bank in detail. **12**
- OR**
- Explain causes of inflation briefly.
- (b) Explain the following with example : **8**
 - (i) Foreign bank
 - (ii) Merchant bank
 - (iii) Supranational bank
 - (iv) RRB