

Seat No. : _____

SF-107

September-2020

LL.M., Sem.-I

(Business Law)

406 EBL : Law of Export & Import Regulation

Time : 2 Hours]

[Max. Marks : 60

Instructions : (1) Answer any **three** questions from the following.
(2) **All** questions carry equal marks.

1. “Make in India Policy is proved to be a key for sustainable economic and industrial growth of India.” Discuss this statement highlighting salient features, issues and challenges of ‘Make in India Policy’.
2. Discuss about the legal measures required to be taken in present Foreign Trade Policy of India in order to compete Indian Traders in Global Market and to achieve \$ 5 Trillion Economy target of India within next 5 years.
3. What is the significance of Importer Exporter Code Number and License in the Export-Import Business ? Explain briefly with the help of appropriate illustrations.
4. Discuss in detail the provisions relating to regulation and control of Foreign Trade under the Foreign Exchange and Management Act, 1999.
5. Discuss about the provisions relating to Quota Restrictions and Anti-dumping of Goods in India.
6. Write explanatory notes on any **two** from the following :
 - (1) WTO Agreement and Tariff and Non-Tariff restrictions.
 - (2) Export Processing Zones and Export Oriented Units.
 - (3) Levy and exemption from custom duties under the Customs Act, 1962.