

Seat No. : _____

MC-112

March-2019

B.B.A., Sem.-I

CC-103 : Forms of Business Organization

Time : 2 :30 Hours]

[Max. Marks : 70

1. (A) Write the following :

- (i) Define Joint Stock Company. Discuss the features of a Joint stock company. 7
- (ii) What is Memorandum of Association ? Explain the various clauses of Memorandum of Association. 7

OR

- (i) Discuss the difference between a Public Limited Company and Private Limited company.
- (ii) Define Company. Explain the different types of company.

(B) Do as Directed : (Any **four** out of **six**) 4

- (1) Joint Stock Company is a/an _____ person.
(natural, artificial, super natural)
- (2) Capital Clause is a part of _____.
(Memorandum of Association, Prospectus, Article of Association)
- (3) Every Public Limited Company has at least _____ Directors.
(two, three, five)
- (4) Bharat Heavy Electrical (BHEL) is a _____ company.
(Public, Private, None)
- (5) Rules related to administration of company are mentioned in _____.
(Memorandum of Association, Prospectus, Article of Association)
- (6) Shares of Public Co. are _____ transferable. (freely, strictly, never)

2. (A) Write the following :
- (i) Discuss in detail the rights and liabilities of a Company Secretary. 7
 - (ii) Define Director. Explain the duties and liabilities of a Director. 7

OR

- (i) Write a note on qualification and disqualifications of the Director.
 - (ii) Explain duties and responsibilities of Managing Director.
- (B) Do as Directed : (Any **four** out of **six**) 4
- (1) Director denotes any person who occupies the _____ of director
(place, position, party)
 - (2) The first Secretary of the company is known as _____ Secretary.
(temporary, part- time, protem)
 - (3) _____ initiates the Business Ideas. (Director, Promoter, Secretary)
 - (4) Remuneration of Director cannot exceed _____ % of Net Profit. (11,12,15)
 - (5) Directors require _____ share for eligibility.
(qualification, disqualification, equity)
 - (6) _____ directors are appointed to fill up vacant seat due to insolvency of a director.
(First, Alternate, Casual)

3. (A) Write the following :
- (i) Explain the Provisions regarding Statutory meeting in detail. 7
 - (ii) What is a Resolution ? Discuss the various types of Resolution. 7

OR

- (i) Briefly explain the Purposes and Provisions of Annual General Meeting.
 - (ii) Briefly explain _____ Minutes.
- (B) Do as Directed : (Any **three** out of **five**) 3
- (1) _____ proxy is authorized to vote on a particular resolution.
(General proxy, two way, Special)
 - (2) _____ days notice is required before General Meeting. (10, 21, 30)
 - (3) _____ is the first meeting of company.
(Statutory meeting, annual general meeting, extraordinary meeting)
 - (4) _____ meeting is not a shareholder meeting. (AGM, EGM, BOD)
 - (5) Board Meeting takes place _____.
(every year, every quarter, once in lifetime)

4. (A) Write the Following :

(i) Briefly explain the advantages and disadvantages of Business Combinations. 7

(ii) Discuss the causes of Business Combination in detail. 7

OR

(i) Briefly explain the types of Combinations.

(ii) Explain Federations with its subtypes in detail.

(B) Do as Directed : (Any **three** out of **five**) : **3**

(1) Business Combination reduces _____. (competition, collection, rival)

(2) Convergent and lateral are the types of _____.
(combination, horizontal, lateral)

(3) Trade association are _____ making unit (profit, non-profit, commercial)

(4) Amalgamation is a form of _____.
(Federation, partial consolidation, total consolidation)

(5) Pools and Cartels are part of _____.
(Associations, Consolidations, Federations)
