

Seat No. : \_\_\_\_\_

# SE-120

September-2020

Integrated LL.B., Sem.-VIII

IL 411 : Law of Insurance

Time : 2 Hours]

[Max. Marks : 60

- Instructions :** (1) Answer any **three** questions.  
(2) **All** Questions carry equal marks.

1. "In commercial contracts, the principle of good faith applies while in insurance the principle of utmost good faith applies." Discuss with applicability of utmost good faith principle in insurance with decided case laws.
2. Write notes on :
  - (a) History and development of insurance in India
  - (b) Concept and nature of double insurance
3. Write notes on :
  - (a) Doctrine of subrogation
  - (b) Doctrine of contribution
4. Discuss in detail the duties, powers and functions of the Insurance Regulatory Development Authority (IRDA) Act, 1999.
5. What is the meaning of Fire Insurance ? Explain the nature of Fire Insurance Contract in detail.
6. Write notes on :
  - (a) Explain the salient features of Insurance Act, 1938.
  - (b) What is Marine Insurance ? Explain the various types of Marine Insurance.