

Seat No. : _____

ME-103

March-2021

LL.M., Sem.-I

Group C : Business Law

405 EBL : Legal Regulation of Economic Enterprises Paper-I

Time : 2 Hours]

[Max. Marks : 60

Note : (1) Attempt any **three** questions from the following.
(2) **All** questions carry equal marks.

1. Discuss in detail the provisions relating to revival and rehabilitation of sick industrial undertakings under the provisions of the Companies Act, 2013 and adequacy thereof.
2. Discuss the provisions relating to licensing of industrial undertakings under the Industrial (Development and Regulation) Act, 1951 and the impact of liberalization upon the Licensing Policy in India.
3. Explain in detail about the constitution, functions and powers of the Competition Commission of India and its role in prevention of unfair trade practice.
4. Explain in detail about the provisions relating to development and regulation of industries under the Industrial (Development and Regulation) Act, 1951.
5. Discuss the position of private, small scale and co-operative sectors by taking into consideration the trend of liberalization in India.
6. Write explanatory notes on any **two** from the following :
 - (a) Development Council and Central Advisory Council under the Industrial (Development and Regulation) Act, 1951.
 - (b) Consumerism and its importance.
 - (c) Achievements of new Industrial Policy in India
 - (d) Trend Laissez Faire vis-à-vis Constitutional Mandate of Socialism