

Seat No. : \_\_\_\_\_

# JE-203

July-2021

LL.M., Sem.-II

## 411 EBL : Banking Law (Group – C : Business Law)

Time : 2 Hours]

[Max. Marks : 60

**Instructions :** (1) Answer any **three** questions.  
(2) **All** questions carry equal marks.

1. Discuss in detail about the need, growth and development of Multi-functional Banks in India. Enumerate main functions of any two Multi-functional Banks.
2. “Assignment of debt is also an important business of bank.” Discuss this statement and explain in detail various functions of the banking business in India.
3. Discuss in detail the object, functions and importance of Deposit Insurance and Credit Guarantee Corporation Act, 1961.
4. In which circumstances the Banking companies can be suspended or wound up ? Discuss the provisions thereof under the Banking Regulation Act, 1949.
5. Explain the provisions relating to dishonour of cheque and the actions available to the creditor under the Negotiable Instruments Act, 1881 along with the relevant decisions of the Supreme Court and various amendments in the Act. What is significance of *Mens Rea* in the event of dishonour of cheque ?
6. Write notes on any **two** from the following :
  - (1) Rights and liabilities of Holder in Due Course
  - (2) Re-construction and Reorganization of Banking Companies under the Banking Regulation Act, 1949
  - (3) Legal relationship between Banker and Customer
  - (4) Banking as a Service under the Consumer Protection Act