Seat No.	:	

## **SM-133**

September-2020

## LL.M., Sem.-II

412 EBL: Insurance Law

Time: 2 Hours [Max. Marks: 60

**Instructions:** (1) Answer any three questions.

- (2) All questions carry equal marks.
- 1. Explain in detail the need, importance and nature of Insurance Contract. Describe various kinds of insurances.
- 2. Discuss the basic principles of the contract of Insurance along with illustrations and relevant case laws.
- 3. Explain briefly objects, reasons and salient features of the Insurance Act, 1938.
- 4. Discuss about the contribution of the Insurance Regulatory and Development Authority (IRDA) in Regulation and growth of Insurance sector of India.
- 5. Discuss in detail the principles and provisions for payment of compensation in Motor Accident Claim Cases under the Motor Vehicles Act, 1988 with relevant case laws.
- 6 Explain in detail:
  - (1) Effect of War on Insurance Policy.
  - (2) Re-insurance and Double Insurance.