

Seat No. : \_\_\_\_\_

# NE-109

November-2021

## Integrated LL.B., Sem.-VII

### IL – 405 : Principles of Banking Law and Negotiable Instruments

Time : 2 Hours]

[Max. Marks : 60

**Instruction :** Attempt any **three** questions from the following.

1. Describe the kinds of Banks with their functions. **20**
  
  2. (A) Explain the functions of the Reserve Bank of India. **20**  
(B) Write short note on : IDBI and State Bank of India.
  
  3. Discuss the various types of crossing of cheques with their legal effects and analyse the penal provisions under Negotiable Instrument Act. **20**
  
  4. (A) Write a note on Promissory Note. Samaria couldn't present the cheque received from his friend due to busy schedule. Period of limitation is about to expire on a day which happens to be a holiday. Advice Samaira. **20**  
(B) Write a note on Internet Banking.
  
  5. (A) What is Negotiable Instrument ? What are the kinds of Negotiable Instruments ?  
How Negotiable Instruments are different from Transferable Instruments ? **20**  
(B) What is Endorsement ? Explain different kinds of Endorsement.
  
  6. What is Section 138 of Negotiable Instruments Act, 1881 and what are its provisions ? **20**
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